



**Laporan Auditor Independen/Independent Auditors' Report**

Surat Pernyataan Direksi tentang Tanggung Jawab atas Laporan Keuangan PT Multi Hanna Kreasindo untuk tahun-tahun yang berakhir 31 Desember 2023 dan 2022/

*The Directors' Statement on the Responsibility for Financial Statements of PT Multi Hanna Kreasindo for the years ended December 31, 2023 and 2022*

**LAPORAN KEUANGAN - Untuk Tahun-tahun yang Berakhir 31 Desember 2023 dan 2022/**  
**FINANCIAL STATEMENTS - For the Years Ended December 31, 2023 and 2022**

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|                                 | Catatan /<br>Notes | 2023                          | 2022                          |                                  |
|---------------------------------|--------------------|-------------------------------|-------------------------------|----------------------------------|
| <b>ASET</b>                     |                    |                               |                               | <b>ASSETS</b>                    |
| <b>ASET LANCAR</b>              |                    |                               |                               | <b>CURRENT ASSETS</b>            |
| Kas dan kas setara kas          | 4                  | 32.885.265.303                | 29.269.133.503                | <i>Cash and cash equivalent</i>  |
| Piutang usaha - bersih          |                    |                               |                               | <i>Account receivables - net</i> |
| Pihak berelasi                  | 5                  | 39.295.998                    | 19.038.054                    | <i>Related parties</i>           |
| Pihak ketiga                    | 5                  | 25.033.935.614                | 15.807.317.050                | <i>Third parties</i>             |
| Piutang lain-lain               | 6                  | 5.333.334                     | -                             | <i>Other receivables</i>         |
| Persediaan                      | 7                  | 5.987.325.433                 | 4.003.437.516                 | <i>Inventories</i>               |
| Uang muka                       | 8                  | 14.481.044.493                | 2.295.204.192                 | <i>Advance</i>                   |
| Biaya dibayar dimuka            | 9                  | 138.950.073                   | 71.315.357                    | <i>Prepaid expense</i>           |
| Pajak dibayar dimuka            | 14a                | 15.017.584                    | -                             | <i>Prepaid tax</i>               |
| Aset lancar lainnya             | 10                 | 63.065.000                    | 131.431.000                   | <i>Other current assets</i>      |
| <b>Jumlah Aset Lancar</b>       |                    | <b><u>78.649.232.832</u></b>  | <b><u>51.596.876.672</u></b>  | <b>Total Current Assets</b>      |
| <b>ASET TIDAK LANCAR</b>        |                    |                               |                               | <b>NON-CURRENT ASSETS</b>        |
| Beban ditangguhkan              | 11                 | 2.033.727.720                 | -                             |                                  |
| Aset tetap - bersih             | 12                 | 240.733.628.399               | 118.246.120.292               | <i>Fixed assets - net</i>        |
| Aset hak guna - bersih          | 13                 | 133.697.369                   | 127.707.602                   | <i>Right-of-use-assets - net</i> |
| Aset pajak tangguhan            | 14e                | 1.587.866.264                 | 221.878.978                   | <i>Deferred tax assets</i>       |
| <b>Jumlah Aset Tidak Lancar</b> |                    | <b><u>244.488.919.752</u></b> | <b><u>118.595.706.872</u></b> | <b>Total Non-Current Assets</b>  |
| <b>JUMLAH ASET</b>              |                    | <b><u>323.138.152.584</u></b> | <b><u>170.192.583.544</u></b> | <b>TOTAL ASSETS</b>              |

|   | Catatan /<br>Notes | 2023                   | 2022                   |   |
|---|--------------------|------------------------|------------------------|---|
| <b>LIABILITAS DAN EKUITAS</b>   |                    |                        |                        | <b>LIABILITIES AND EQUITY</b>                   |
| <b>LIABILITAS</b>   |                    |                        |                        | <b>LIABILITIES</b>                              |
| <b>LIABILITAS JANGKA PENDEK</b>   |                    |                        |                        | <b>SHORT-TERM LIABILITIES</b>                   |
| Utang usaha   |                    |                        |                        | Account payable                                 |
| Pihak berelasi  | 15                 | 2.522.742.266          | 2.337.726.910          | Related parties                                 |
| Pihak ketiga  | 15                 | 5.806.251.604          | 7.009.748.216          | Third parties                                   |
| Utang pajak   | 14b                | 2.932.696.866          | 6.059.999.980          | Taxes payable                                   |
| Utang lain-lain   |                    |                        |                        | Other payables                                  |
| Pihak ketiga  | 16                 | 76.455.253             | 108.761.920            | Third parties                                   |
| Pendapatan diterima dimuka  | 17                 | -                      | 67.461.981             | Prepaid income                                  |
| Beban akrual  | 18                 | 50.391.972             | 212.171.015            | Accrued expenses                                |
| Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun:                |                    |                        |                        | Current portion of long-term liabilities:       |
| Utang bank  | 20                 | 175.315.137            | -                      | Bank loan                                       |
| Liabilitas sewa   | 21                 | 36.000.000             | 36.000.000             | Lease liabilities                               |
| Utang sewa pembiayaan   | 22                 | 715.030.771            | 577.679.246            | Finance lease liabilities                       |
| <b>Jumlah Liabilitas Jangka Pendek</b>  |                    | <b>12.314.883.869</b>  | <b>16.409.549.268</b>  | <b>Total Short-Term Liabilities</b>             |
| <b>LIABILITAS JANGKA PANJANG</b>  |                    |                        |                        | <b>LONG-TERM LIABILITIES</b>                    |
| Utang pihak berelasi  | 19                 | 6.105.000              | 238.680.000            | Related parties payable                         |
| Bagian liabilitas jangka panjang setelah dikurangi bagian jatuh tempo dalam waktu satu tahun: |                    |                        |                        | Long-term liabilities - net of current portion: |
| Utang bank  | 20                 | 824.684.863            | -                      | Bank loan                                       |
| Liabilitas sewa   | 21                 | 67.654.865             | 131.105.434            | Lease liabilities                               |
| Utang sewa pembiayaan   | 22                 | 1.299.832.872          | 795.162.158            | Finance lease liabilities                       |
| Liabilitas imbalan pasca kerja  | 23                 | 679.188.355            | 731.237.443            | Post-employment benefit liability               |
| <b>Jumlah Liabilitas Jangka Panjang</b>   |                    | <b>2.877.465.955</b>   | <b>1.896.185.035</b>   | <b>Total Long-Term Liabilities</b>              |
| <b>JUMLAH LIABILITAS</b>  |                    | <b>15.192.349.824</b>  | <b>18.305.734.303</b>  | <b>TOTAL LIABILITIES</b>                        |
| <b>EKUITAS</b>  |                    |                        |                        | <b>EQUITY</b>                                   |
| Modal saham   | 24                 | 150.000.000.000        | 100.000.000.000        | Share capital                                   |
| Saldo laba  |                    |                        |                        | Retained earnings                               |
| Telah ditentukan penggunaannya  | 26                 | 2.100.000.000          | 100.000.000            | Appropriated                                    |
| Belum ditentukan penggunaannya  | 26                 | 28.818.563.665         | 52.115.904.126         | Unappropriated                                  |
| Penghasilan komprehensif lain   | 27                 | 127.027.239.095        | (329.054.885)          | Other comprehensive income                      |
| <b>JUMLAH EKUITAS</b>   |                    | <b>307.945.802.760</b> | <b>151.886.849.241</b> | <b>TOTAL EQUITY</b>                             |
| <b>JUMLAH LIABILITAS DAN EKUITAS</b>  |                    | <b>323.138.152.584</b> | <b>170.192.583.544</b> | <b>TOTAL LIABILITIES AND EQUITY</b>             |











1. UMUM (lanjutan)

b. Dewan Komisaris dan Direksi serta Karyawan (lanjutan)

Susunan Dewan Komisaris dan Dewan Direksi Perusahaan adalah sebagai berikut: (lanjutan)

|                       | 2023            |
|-----------------------|-----------------|
| <b><u>Direksi</u></b> |                 |
| Direktur Utama        | Tn. Shahabuddin |
| Direktur              | Tn. Alwi        |

Perusahaan mempunyai karyawan tetap per 31 Desember 2023 dan 2022 masing-masing sebanyak 20 dan 14.

c. Penyelesaian Laporan Keuangan

Manajemen bertanggung jawab atas penyajian laporan keuangan per 31 Desember 2023 yang disetujui untuk diterbitkan oleh manajemen pada tanggal 15 Mei 2024.

2. IKHTISAR KEBIJAKAN AKUNTANSI MATERIAL

a. Pernyataan Ketaatan terhadap Standar Akuntansi Keuangan

Laporan keuangan Perusahaan telah disusun dan disajikan sesuai dengan Standar Akuntansi Keuangan di Indonesia, meliputi Pernyataan Standar Akuntansi Keuangan (PSAK) dan Interpretasi Standar Akuntansi Keuangan (ISAK) yang diterbitkan oleh Dewan Standar Akuntansi Keuangan Ikatan Akuntan Indonesia (IAI).

b. Dasar Penyusunan Laporan Keuangan

Laporan keuangan disusun dan disajikan berdasarkan asumsi kelangsungan usaha serta atas dasar akrual, kecuali laporan arus kas. Dasar pengukuran dalam penyusunan laporan keuangan ini adalah konsep biaya perolehan, kecuali beberapa akun tertentu yang didasarkan pengukuran lain sebagaimana dijelaskan dalam kebijakan akuntansi masing-masing akun tersebut. Biaya perolehan umumnya didasarkan pada nilai wajar imbalan yang diserahkan dalam pemerolehan aset.

1. GENERAL (continued)

b. Board of Commissioners and Directors and Employees (continued)

The composition of the Company's Board of Commissioners and Board of Directors is as follows: (continued)

|                 | 2022 |                         |
|-----------------|------|-------------------------|
|                 |      | <b><u>Directors</u></b> |
| Tn. Shahabuddin |      | President Director      |
| -               |      | Director                |

The company has 20 and 14 permanent employees as of December 31, 2023 and 2022, respectively.

c. Completion of Financial Statements

Management is responsible for preparing the financial statements as of December 31, 2023, approved for issuance by management on May 15, 2024.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES

a. Statement of Compliance with Financial Accounting Standards

The Company's financial statements have been prepared and presented in accordance with Financial Accounting Standards in Indonesia, including Statements of Financial Accounting Standards (PSAK) and Interpretation of Financial Accounting Standards (ISAK) issued by the Financial Accounting Standards Board of the Indonesian Institute of Accountants (IAI).

b. Basis of Preparation of the Financial

The financial statements have been prepared and presented based on going concern assumption and accrual basis of accounting, except for the statements of cash flows. Basis of measurement in preparation of these financial statements is the historical costs concept, except for certain accounts which have been prepared on the basis of other measurements as described in their respective policies. Historical cost is generally based on the fair value of the consideration given in exchange for assets.



**2. IKHTISAR KEBIJAKAN AKUNTANSI MATERIAL  
(lanjutan)**

**d. Transaksi dengan Pihak-pihak berelasi**

Sesuai dengan PSAK No. 7, "Pengungkapan Pihak-pihak Berelasi", suatu pihak dianggap berelasi jika:

- i. Orang atau anggota keluarga dekatnya mempunyai relasi dengan entitas pelapor jika orang tersebut:
  - Memiliki pengendalian atau pengendalian bersama atas entitas pelapor;
  - Memiliki pengaruh signifikan atas entitas pelapor; atau
  - Merupakan personil manajemen kunci entitas pelapor atau entitas induk dari entitas pelapor.
- ii. Suatu entitas berelasi dengan entitas pelapor jika memenuhi salah satu hal berikut:
  - Entitas dan entitas pelapor adalah anggota dari kelompok usaha yang sama (artinya entitas induk, entitas anak, dan entitas anak berikutnya saling berelasi dengan entitas lain);
  - Satu entitas adalah entitas asosiasi atau ventura bersama dari entitas lain (atau entitas asosiasi atau ventura bersama yang merupakan anggota suatu kelompok usaha, yang mana entitas lain tersebut adalah anggotanya);
  - Kedua entitas tersebut adalah ventura bersama dari pihak ketiga yang sama;
  - Satu entitas adalah ventura bersama dari entitas ketiga dan entitas yang lain adalah entitas asosiasi dari entitas ketiga;
  - Entitas tersebut adalah suatu program imbalan pascakerja untuk imbalan kerja dari salah satu entitas pelapor atau entitas yang terkait dengan entitas pelapor. Jika entitas pelapor adalah entitas yang menyelenggarakan program tersebut, maka entitas sponsor juga berelasi dengan entitas pelapor;
  - Entitas yang dikendalikan atau dikendalikan bersama oleh orang yang diidentifikasi dalam angka (i);
  - Orang yang diidentifikasi dalam angka (i) point pertama memiliki pengaruh signifikan atas entitas atau merupakan personil manajemen kunci entitas (atau entitas induk dari entitas); atau
  - Entitas, atau anggota dari kelompok yang dimana entitas merupakan bagian dari kelompok tersebut, menyediakan jasa personil manajemen kunci kepada entitas pelapor atau kepada entitas induk dari entitas pelapor.

**2. SUMMARY OF MATERIAL ACCOUNTING POLICIES  
(continued)**

**d. Transactions with Related Parties**

*In accordance with PSAK No. 7, "Related Party Disclosures", a party is considered related if:*

- i. A person or close family member has a relationship with the reporting entity if that person:*
  - Have control or joint control over the reporting entity;*
  - Has significant influence over the reporting entity; or*
  - Is a key management personnel of the reporting entity or the parent of the reporting entity.*
- ii. An entity is related to a reporting entity if one of the following conditions is met:*
  - The entity and the reporting entity are members of the same business group (meaning that the parent, subsidiary and subsequent subsidiaries are related to other entities);*
  - One entity is an associate or joint venture of another entity (or an associate or joint venture that is a member of a business group, of which the other entity is a member);*
  - The two entities are joint ventures of the same third party;*
  - One entity is a joint venture of a third entity and the other entity is an associate of a third entity;*
  - The entity is a post-employment benefit plan for employee benefits of either the reporting entity or an entity related to the reporting entity. If the reporting entity is the entity that administers the program, the sponsoring entity is also related to the reporting entity;*
  - Entities controlled or jointly controlled by the person identified in number (i);*
  - The person identified in (i) the first item has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); or*
  - The entity, or a member of a group of which the entity is a part, provides key management personnel services to the reporting entity or to the parent of the reporting entity.*



**2. IKHTISAR KEBIJAKAN AKUNTANSI MATERIAL  
 (lanjutan)**

**2. SUMMARY OF MATERIAL ACCOUNTING POLICIES  
 (continued)**

**h. Aset Tetap (lanjutan)**

**h. Fixed Asset (continued)**

Pada saat pemeliharaan dan perbaikan yang signifikan dilakukan, biaya tersebut diakui ke dalam nilai tercatat aset tetap sebagai suatu penggantian jika memenuhi kriteria pengakuan. Semua biaya pemeliharaan dan perbaikan yang tidak memenuhi kriteria pengakuan dibebankan langsung pada operasi berjalan.

*When significant renewals and betterments are performed, their costs are recognized in the carrying amount of the fixed assets as a replacement if the recognition criteria are satisfied. All other repairs and maintenance costs that do not meet the recognition criteria are charged directly to current operations.*

Penyusutan dimulai pada saat aset tersebut siap untuk digunakan sesuai maksud penggunaannya dan dihitung dengan menggunakan metode garis lurus berdasarkan estimasi umur manfaat ekonomis sebagai berikut:

*Depreciation of an asset starts when it is available for its intended use and is computed using the straight-line method based on the estimated useful lives of the assets as follows:*

| <b>Jenis Aset</b>   | <b>Masa manfaat/<br/>Useful lives</b> | <b>Type of Assets</b>   |
|---------------------|---------------------------------------|-------------------------|
| Bangunan            | 20 tahun/years                        | Building                |
| Mesin dan peralatan | 8 tahun/years                         | Machinery and equipment |
| Kendaraan           | 8 tahun/years                         | Vehicle                 |
| Inventaris kantor   | 4 tahun/years                         | Office inventory        |

Nilai residu, masa manfaat dan metode penyusutan dan amortisasi aset tetap ditelaah dan disesuaikan secara prospektif, apabila diperlukan, pada setiap akhir tahun buku.

*The fixed assets' residual values, useful lives and methods of depreciation and amortization are reviewed and adjusted prospectively, if appropriate, at each financial year end.*

Perusahaan telah menilai kembali aset tetap tertentu pada periode sebelumnya berdasarkan hasil penilaian yang dilakukan oleh penilai independen dalam rangka kuasi reorganisasi. Nilai aset tertentu yang direvaluasi pada periode sebelumnya dianggap sebagai biaya perolehan.

*In previous period, the Company revalued certain property, plant and equipment which was carried out by independent appraisal in connection with quasi reorganization. The revalued amount of those assets is considered as deemed cost.*

Jumlah tercatat aset tetap dihentikan pengakuannya pada saat dilepaskan atau saat tidak ada manfaat ekonomis masa depan yang diharapkan dari penggunaan atau pelepasannya. Laba atau rugi yang timbul dari penghentian pengakuan aset dikredit atau dibebankan dalam laporan laba rugi komprehensif pada tahun aset tersebut dihentikan pengakuannya.

*An item of fixed assets is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising from the derecognition of the asset is credited or charged to the statement of comprehensive income (loss) in the year the asset is derecognized.*

**i Transaksi Sewa**

**i. Lease Transactions**

Perusahaan menerapkan PSAK No. 73 yang mensyaratkan pengakuan liabilitas sewa sehubungan dengan sewa yang sebelumnya diklasifikasikan sebagai 'sewa operasi'.

*The Company has applied PSAK No. 73, which set the requirement for the recognition of lease liabilities in relation to leases which had been previously classified as 'operating lease'.*





**2. IKHTISAR KEBIJAKAN AKUNTANSI MATERIAL  
(lanjutan)**

**i. Transaksi Sewa (lanjutan)**

Sewa jangka-pendek

Perusahaan memutuskan untuk tidak mengakui aset hak-guna dan liabilitas sewa untuk sewa jangka-pendek yang memiliki masa sewa 12 bulan atau kurang. Perusahaan mengakui pembayaran sewa atas sewa tersebut sebagai beban dengan dasar garis lurus selama masa sewa.

Ketika Perusahaan bertindak sebagai pesewa, Perusahaan mengklasifikasi masing-masing sewanya baik sewa operasi atau sewa pembiayaan.

Untuk mengklasifikasi masing-masing sewa, Perusahaan membuat penilaian secara keseluruhan atas apakah sewa mengalihkan secara substansial seluruh risiko dan manfaat yang terkait dengan kepemilikan aset pendasar. Jika penilaian membuktikan hal tersebut, maka sewa diklasifikasikan sebagai sewa pembiayaan; jika tidak maka, merupakan sewa operasi. Sebagai bagian dari penilaian ini, Perusahaan mempertimbangkan beberapa indikator seperti apakah masa sewa adalah sebagian besar dari umur ekonomik aset pendasar.

**j. Penurunan Nilai Aset Non Keuangan**

Pada setiap akhir periode pelaporan tahunan, Perusahaan menelaah apakah terdapat indikasi suatu aset mengalami penurunan nilai. Jika terdapat indikasi tersebut atau pada saat uji tahunan penurunan nilai aset perlu dilakukan, maka Perusahaan membuat estimasi jumlah terpulihkan aset tersebut.

Jika nilai tercatat aset lebih besar daripada nilai terpulihkannya, maka aset tersebut dinyatakan mengalami penurunan nilai dan rugi penurunan nilai diakui dalam laba rugi.

Dalam menghitung nilai pakai, estimasi arus kas masa depan bersih didiskontokan ke nilai kini dengan menggunakan tingkat diskonto sebelum pajak yang mencerminkan penilaian pasar kini dari nilai waktu uang dan risiko spesifik atas aset.

Penelaahan dilakukan pada akhir setiap periode pelaporan tahunan untuk mengetahui apakah terdapat indikasi bahwa rugi penurunan nilai aset yang telah diakui dalam periode sebelumnya mungkin tidak ada lagi atau mungkin telah menurun. Jika indikasi dimaksud ditemukan, maka Perusahaan mengestimasi jumlah terpulihkan aset tersebut.

**2. SUMMARY OF MATERIAL ACCOUNTING POLICIES  
(continued)**

**i. Lease Transactions (continued)**

Short-term leases

*The Company has elected not to recognize right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less. The Company recognizes the leases payments associated with these leases as an expense on a straight-line basis over the lease term.*

*When the Company acts as a lessor, it shall classify each of its leases as either an operating lease or a finance lease.*

*To classify each lease, the Company makes an overall assessment of whether the lease transfers substantially all of the risks and rewards incidental to ownership of the underlying asset. If this is the case, then the lease is classified as a finance lease; if not, then it is an operating lease. As part of this assessment, the Company considers certain indicators such as whether the lease term is for the major part of the economic life of the asset.*

**j. Impairment of Non Financial Asset**

*The Company assesses at each annual reporting period whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Company makes an estimate of the asset's recoverable amount.*

*Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and impairment losses are recognized in profit or loss.*

*In assessing the value in use, the estimated net future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.*

*A review is carried out at the end of each annual reporting period to determine whether there is any indication that an impairment loss recognized in the previous period may no longer exist or may have decreased. If such indications are found, the Company estimates the asset's recoverable amount.*









**2. IKHTISAR KEBIJAKAN AKUNTANSI MATERIAL  
(lanjutan)**

**n. Imbalan Kerja (lanjutan)**

**Imbalan Pasca Kerja (lanjutan)**

Pengukuran kembali atas liabilitas (aset) imbalan pasti neto yang terdiri dari keuntungan dan kerugian aktuarial, imbal hasil atas aset program dan setiap perubahan dampak batas atas aset diakui sebagai penghasilan komprehensif lain.

**Imbalan Kerja Jangka Panjang Lainnya**

Imbalan kerja jangka panjang lainnya seperti cuti berimbalan jangka panjang dihitung dengan menggunakan metode *projected unit credit* dan didiskontokan ke nilai kini.

**o. Pengakuan Pendapatan dan Beban**

**Pengakuan pendapatan**

Perusahaan menerapkan PSAK No. 72 yang mensyaratkan pengakuan pendapatan harus memenuhi 5 langkah analisa sebagai berikut:

1. Identifikasi kontrak dengan pelanggan.
2. Identifikasi kewajiban pelaksanaan dalam kontrak. Kewajiban pelaksanaan merupakan janji-janji dalam kontrak untuk menyerahkan barang atau jasa yang memiliki karakteristik berbeda ke pelanggan.
3. Penetapan harga transaksi. Harga transaksi merupakan jumlah imbalan yang berhak diperoleh suatu entitas sebagai kompensasi atas diteruskannya barang atau jasa yang dijanjikan ke pelanggan.
4. Alokasi harga transaksi ke setiap kewajiban pelaksanaan (jika ada) dengan menggunakan dasar harga jual berdiri sendiri relatif dari setiap barang atau jasa berbeda yang dijanjikan di kontrak.
5. Pengakuan pendapatan ketika kewajiban pelaksanaan telah dipenuhi dengan menyerahkan barang atau jasa yang dijanjikan ke pelanggan (ketika pelanggan telah memiliki pengendalian atas barang atau jasa tersebut).

**2. SUMMARY OF MATERIAL ACCOUNTING POLICIES  
(continued)**

**n. Employee Benefits (continued)**

**Post employment Benefits (continued)**

*The re-measurement of the net defined benefit liability (assets) which comprises actuarial gains and losses, the return on plan assets, and any change in effect of the asset ceiling is recognized in other comprehensive income.*

**Other Long-term Employee Benefits**

*Other long-term employee benefits such as long service leave are calculated using the projected unit credit method and discounted to present value.*

**o. Revenue and Expense Recognition**

**Revenue Recognition**

*The Company has applied PSAK No. 72, which requires revenue recognition to fulfill 5 steps of assessment:*

1. *Identify contract(s) with a customer*
2. *Identify the performance obligations in the contract. Performance obligations are promises in a contract to transfer to a customer goods that are distinct.*
3. *Determine the transaction price. Transaction price is the amount of consideration to which an entity expects to be entitled in exchange for transferring promised goods to a customer.*
4. *Allocate the transaction price to each performance obligation (if any) on the basis of the relative stand-alone selling prices of each distinct goods promised in the contract.*
5. *Recognition of revenue when performance obligations have been fulfilled by delivering the promised goods or services to the customer (when the customer already has control over the goods or services).*

2. IKHTISAR KEBIJAKAN AKUNTANSI MATERIAL  
(lanjutan)

o. Pengakuan Pendapatan dan Beban (lanjutan)

**Pengakuan pendapatan (lanjutan)**

Kewajiban pelaksanaan dapat dipenuhi dengan 2 cara, yakni:

- a. Suatu titik waktu (umumnya janji untuk menyerahkan barang ke pelanggan); atau
- b. Suatu periode waktu (umumnya janji untuk menyerahkan jasa ke pelanggan). Untuk kewajiban pelaksanaan yang dipenuhi dalam suatu periode waktu, Perusahaan memilih ukuran penyelesaian yang sesuai untuk penentuan jumlah pendapatan yang harus diakui karena telah terpenuhinya kewajiban pelaksanaan.

Pendapatan terdiri dari penjualan barang dan jasa. Pendapatan diakui sebagai berikut:

i. Penjualan barang

Penjualan barang diakui ketika semua kondisi berikut telah terpenuhi, yaitu:

- a. Risiko dan manfaat signifikan terkait dengan barang tersebut telah dialihkan kepada pembeli;
- b. Perusahaan tidak mempertahankan atau meneruskan keterlibatan manajerial sampai kepada tingkat dimana biasanya diasosiasikan dengan kepemilikan maupun kontrol efektif atas barang yang dijual;
- c. Jumlah pendapatan dapat diukur dengan andal;
- d. Besar kemungkinan manfaat ekonomi yang berhubungan dengan transaksi akan mengalir masuk ke Perusahaan; dan
- e. Biaya yang telah terjadi atau akan terjadi sehubungan dengan transaksi dapat diukur secara andal.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES  
(continued)

o. Revenue and Expense Recognition (continued)

**Revenue Recognition (continued)**

A performance obligation may be satisfied at the following:

- a. A point in time (typically for promises to transfer goods to a customer); or
- b. Over time (typically for promises to transfer services to a customer). For a performance obligation satisfied over time, the Company selects an appropriate measure of progress to determine the amount of revenue that should be recognized as the performance obligation is satisfied.

Revenue consists of sales of goods and services. Revenue is recognized as follows:

i. Sales of goods

Sales of goods are recognized when all of the following conditions have been met, namely:

- a. The significant risks and rewards associated with the goods have been transferred to the buyer;
- b. The company does not maintain or continue managerial involvement to the degree normally associated with ownership or effective control over the goods sold;
- c. The amount of revenue can be measured reliably;
- d. It is probable that the economic benefits associated with the transaction will flow to the Company; And
- e. The costs that have been incurred or will be incurred in connection with the transaction can be measured reliably.















2. IKHTISAR KEBIJAKAN AKUNTANSI MATERIAL  
(lanjutan)

q. Instrumen Keuangan (lanjutan)

Saling Hapus dari Instrumen Keuangan  
(lanjutan)

Nilai wajar adalah harga yang akan diterima untuk menjual suatu aset atau harga yang akan dibayar untuk mengalihkan suatu liabilitas dalam transaksi teratur antara pelaku pasar pada tanggal pengukuran. Pengukuran nilai wajar berdasarkan asumsi bahwa transaksi untuk menjual aset atau mengalihkan liabilitas terjadi di:

- pasar utama untuk aset dan liabilitas tersebut; atau
- dalam hal tidak terdapat pasar utama, maka pasar yang paling menguntungkan untuk aset atau liabilitas tersebut.

Perusahaan harus memiliki akses ke pasar utama atau pasar yang paling menguntungkan tersebut.

Nilai wajar aset dan liabilitas diukur menggunakan asumsi yang akan digunakan pelaku pasar ketika menentukan harga aset atau liabilitas tersebut, dengan asumsi bahwa pelaku pasar bertindak dalam kepentingan ekonomi terbaiknya.

Perusahaan menggunakan teknik penilaian yang sesuai dalam keadaan dan dimana data yang memadai tersedia untuk mengukur nilai wajar, memaksimalkan penggunaan input yang dapat diobservasi yang relevan dan meminimalkan penggunaan input yang tidak dapat diobservasi.

Semua aset dan liabilitas yang nilai wajarnya diukur atau diungkapkan dalam laporan keuangan dikelompokkan dalam hirarki nilai wajar, sebagaimana dijelaskan dibawah ini, berdasarkan tingkatan level input yang terendah yang signifikan terhadap pengukuran nilai wajar secara keseluruhan:

- Level 1 - harga kuotasian (tanpa penyesuaian) di pasar aktif untuk aset atau liabilitas yang identik.
- Level 2 - teknik penilaian dimana tingkat level input terendah yang signifikan terhadap pengukuran nilai wajar dapat diobservasi baik secara langsung atau tidak langsung.
- Level 3 - teknik penilaian dimana tingkat level input terendah yang signifikan terhadap pengukuran nilai wajar tidak dapat diobservasi baik secara langsung atau tidak langsung.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES  
(continued)

q. Financial Instruments (continued)

*Offsetting of Financial Instruments (continued)*

*Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:*

- *in the principal market for the asset or liability; or*
- *in the absence of a principal market, in the most advantageous market for the asset or liability.*

*The principal or the most advantageous market must be accessible by the Company.*

*The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.*

*The Company uses valuation techniques that are appropriate in the circumstances and where adequate data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.*

*All assets and liabilities for which fair value is measured or disclosed in the consolidated financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:*

- *Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.*
- *Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.*
- *Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.*

**2. IKHTISAR KEBIJAKAN AKUNTANSI MATERIAL  
(lanjutan)**

**q. Instrumen Keuangan (lanjutan)**

**Saling Hapus dari Instrumen Keuangan  
(lanjutan)**

Untuk aset dan liabilitas yang diakui pada laporan keuangan secara berulang, Perusahaan menentukan apakah terdapat perpindahan antara Level dalam hirarki dengan melakukan evaluasi ulang atas penetapan kategori (berdasarkan Level masukan (input) paling rendah yang signifikan terhadap pengukuran nilai wajar secara keseluruhan) pada tiap akhir periode pelaporan.

**3. PERTIMBANGAN, ESTIMASI DAN ASUMSI  
AKUNTANSI YANG PENTING**

Dalam penerapan kebijakan akuntansi Perusahaan, seperti yang diungkapkan dalam Catatan 2 pada laporan keuangan, manajemen harus membuat estimasi, pertimbangan, dan asumsi atas nilai tercatat aset dan liabilitas yang tidak tersedia oleh sumber-sumber lain. Estimasi dan asumsi tersebut, berdasarkan pengalaman historis dan factor lain yang dipertimbangkan relevan.

Manajemen berkeyakinan bahwa pengungkapan berikut telah mencakup ikhtisar estimasi, pertimbangan dan asumsi signifikan yang dibuat oleh manajemen, yang berpengaruh terhadap jumlah-jumlah yang dilaporkan serta pengungkapan dalam laporan keuangan.

**Pertimbangan**

Pertimbangan-pertimbangan berikut dibuat oleh manajemen dalam proses penerapan kebijakan akuntansi Perusahaan yang memiliki dampak yang paling signifikan terhadap jumlah-jumlah yang diakui dalam laporan keuangan:

**a. Mata Uang Fungsional**

Dalam proses penerapan kebijakan akuntansi Perusahaan, manajemen telah membuat pertimbangan untuk menentukan mata uang fungsional.

**2. SUMMARY OF MATERIAL ACCOUNTING POLICIES  
(continued)**

**q. Financial Instruments (continued)**

**Offsetting of Financial Instruments (continued)**

*For assets and liabilities that are recognized in the consolidated financial statements on a recurring basis, the Company determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.*

**3. CRITICAL ACCOUNTING JUDGMENTS,  
ESTIMATES AND ASSUMPTIONS**

*In the application of the Company's accounting policies, which are described in Note 2 to the financial statements, management is required to make estimates, judgments, and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant.*

*Management believes that the following represent a summary of the significant estimates, judgments, and assumptions made that affected certain reported amounts and disclosures in the financial statements.*

**Judgments**

*The following judgments are made by management in the process of applying the Company's accounting policies that have the most significant effects on the amounts recognized in the financial statements:*

**a. Functional Currency**

*In the process of applying the Company's accounting policies, management has made judgment on the determination of functional currency.*

**3. PERTIMBANGAN, ESTIMASI DAN ASUMSI  
AKUNTANSI YANG PENTING (lanjutan)**

**Pertimbangan (lanjutan)**

**a. Mata Uang Fungsional (lanjutan)**

Mata uang fungsional Perusahaan adalah mata uang lingkungan ekonomi utama dimana masing-masing entitas beroperasi. Mata uang tersebut adalah yang paling mempengaruhi harga jual barang dan jasa, dan mata uang dari negara yang kekuatan persaingan dan peraturannya sebagian besar menentukan harga jual barang dan jasa entitas, dan merupakan mata uang yang mana dana dari aktivitas pendanaan dihasilkan.

**b. Klasifikasi Aset Keuangan dan Liabilitas Keuangan**

Perusahaan menentukan klasifikasi aset dan liabilitas tertentu sebagai aset keuangan dan liabilitas keuangan dengan menilai apakah aset dan liabilitas tersebut memenuhi kriteria yang ditetapkan dalam PSAK No. 71. Aset keuangan dan liabilitas keuangan dicatat sesuai dengan kebijakan akuntansi Perusahaan sebagaimana diungkapkan dalam Catatan 2.

**c. Cadangan Kerugian Penurunan Nilai Aset**

Pada setiap tanggal laporan posisi keuangan, Perusahaan menilai apakah risiko kredit atas instrumen keuangan telah meningkat secara signifikan sejak pengakuan awal. Ketika melakukan penilaian tersebut, Perusahaan mempertimbangkan perubahan risiko gagal bayar yang terjadi selama umur instrumen keuangan.

Dalam melakukan penilaian tersebut, Perusahaan membandingkan risiko gagal bayar yang terjadi pada tanggal pelaporan dengan risiko gagal bayar pada saat pengakuan awal, serta mempertimbangkan informasi, termasuk informasi masa lalu, kondisi saat ini, dan informasi bersifat perkiraan masa depan (*forward-looking*), yang wajar dan didukung yang tersedia tanpa biaya atau upaya berlebihan.

Perusahaan mengukur cadangan kerugian sepanjang umurnya, jika risiko kredit atas instrumen keuangan tersebut telah meningkat secara signifikan sejak pengakuan awal, jika tidak, maka Perusahaan mengukur cadangan kerugian untuk instrumen keuangan tersebut sejumlah kerugian kredit ekspetasi dua belas (12) bulan.

**3. CRITICAL ACCOUNTING JUDGMENTS,  
ESTIMATES AND ASSUMPTIONS (continued)**

**Judgments (continued)**

**a. Functional Currency (continued)**

*The functional currency of the Company is the currency of the primary economic environment in which each of them operates. It is the currency, among others, that mainly influences sales prices for goods and services, and of the country whose competitive forces and regulations mainly determine the sales prices of its goods and services, and the currency in which funds from financing activities are generated.*

**b. Classification of Financial Assets and Financial Liabilities**

*The Company determines the classifications of certain assets and liabilities as financial assets and financial liabilities by judging if they meet the criteria set forth in PSAK No. 71. Accordingly, the financial assets and financial liabilities are accounted for in accordance with the Company's accounting policies disclosed in Note 2.*

**c. Allowance for Impairment of Financial Assets**

*At each financial position reporting date, the Company shall assess whether the credit risk of a financial instrument has increased significantly since initial recognition. When making the assessment, the Company shall use the change in the risk of a default over the expected life of the financial instrument.*

*To make that assessment, the Company shall compare the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and consider reasonable and supportable information, including that which is forward-looking, that is available without undue cost or effort.*

*The Company shall measure the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition, otherwise, the Company shall measure the loss allowance for that financial instrument at an amount equal to twelve (12) month*









**4. KAS DAN SETARA KAS**

Rincian akun ini adalah sebagai berikut:

|  | <b>2023</b>                  | <b>2022</b>                  |
|--|------------------------------|------------------------------|
| Kas                                    | 53.914.800                   | 62.689.978                   |
| Bank                                   |                              |                              |
| <u>Rupiah</u>                          |                              |                              |
| PT Bank Rakyat Indonesia (Persero) Tbk | 5.277.205.268                | 305.447                      |
| PT Bank Central Asia Tbk               | 3.020.596.371                | 20.999.296.922               |
| PT Bank Negara Indonesia (Persero) Tbk | 1.347.596.928                | 6.248.868.792                |
| PT Bank Mandiri (Persero) Tbk          | 29.796.668                   | 33.237.724                   |
| PT Bank Panin Tbk                      | 9.588.289                    | 10.677.984                   |
| PT Bank OCBC NISP Tbk                  | 2.002.206                    | 2.602.206                    |
| <u>Dollar USD</u>                      |                              |                              |
| PT Bank Central Asia Tbk               | 3.144.564.773                | 511.454.450                  |
| Sub jumlah                             | <u>12.831.350.503</u>        | <u>27.806.443.525</u>        |
| <u>Deposito</u>                        |                              |                              |
| PT Bank Rakyat Indonesia (Persero) Tbk | 20.000.000.000               | -                            |
| PT Bank Negara Indonesia (Persero) Tbk | -                            | 1.400.000.000                |
| Sub jumlah                             | <u>20.000.000.000</u>        | <u>1.400.000.000</u>         |
| <b>Jumlah</b>                          | <b><u>32.885.265.303</u></b> | <b><u>29.269.133.503</u></b> |

Tingkat suku bunga bank 0,50% sampai dengan 5,25% per tahun masing-masing untuk tahun yang berakhir pada tanggal 31 Desember 2023 dan 2022.

**4. CASH AND CASH EQUIVALENT**

The details of this account are as follows:

|  | <b>2023</b> | <b>2022</b> |
|--|-------------|-------------|
| Cash                                   |             |             |
| <u>Banks</u>                           |             |             |
| <u>Rupiah</u>                          |             |             |
| PT Bank Rakyat Indonesia (Persero) Tbk |             |             |
| PT Bank Central Asia Tbk               |             |             |
| PT Bank Negara Indonesia (Persero) Tbk |             |             |
| PT Bank Mandiri (Persero) Tbk          |             |             |
| PT Bank Panin Tbk                      |             |             |
| PT Bank OCBC NISP Tbk                  |             |             |
| <u>Dollar USD</u>                      |             |             |
| PT Bank Central Asia Tbk               |             |             |
| Sub total                              |             |             |
| <u>Deposit</u>                         |             |             |
| PT Bank Rakyat Indonesia (Persero) Tbk |             |             |
| PT Bank Negara Indonesia (Persero) Tbk |             |             |
| Sub total                              |             |             |
| <b>Total</b>                           |             |             |

Bank interest rates are 0.50% to 5.25% per annum for the years ended December 31, 2023 and 2022, respectively.

**5. PIUTANG USAHA**

Rincian piutang usaha adalah sebagai berikut:

a. Berdasarkan pihak

|                              | <b>2023</b>       | <b>2022</b>       |
|------------------------------|-------------------|-------------------|
| <u>Pihak berelasi</u>        |                   |                   |
| PT Multi Hanna Transportindo | 39.295.998        | 19.038.054        |
| Subjumlah                    | <u>39.295.998</u> | <u>19.038.054</u> |

**5. ACCOUNT RECEIVABLES**

The details of account receivable are as follows:

a. By parties

|                              | <b>2023</b> | <b>2022</b> |
|------------------------------|-------------|-------------|
| <u>Third parties</u>         |             |             |
| PT Multi Hanna Transportindo |             |             |
| Subtotal                     |             |             |

5. PIUTANG USAHA (lanjutan)

5. ACCOUNT RECEIVABLES (continued)

Rincian piutang usaha adalah sebagai berikut:  
 (lanjutan)

The details of account receivable are as follows:  
 (continued)

a. Berdasarkan pihak (lanjutan)

a. By parties (continued)

|   | 2023                  | 2022                  |   |
|---|-----------------------|-----------------------|---|
| <u>Pihak ketiga</u>                           |                       |                       | <u>Third parties</u>                          |
| PT Perusahaan Listrik<br>Negara (Persero) Tbk | 8.355.502.397         | 33.011.200            | PT Perusahaan Listrik<br>Negara (Persero) Tbk |
| PT Pertamina (Persero)                        | 2.935.000.000         | -                     | PT Pertamina (Persero)                        |
| PT Sinarmas Bio Energy                        | 2.798.379.380         | 2.069.751.512         | PT Sinarmas Bio Energy                        |
| PT Sorini Agro Asia Corporindo Tbk            | 1.044.929.045         | 729.524.765           | PT Sorini Agro Asia Corporindo Tbk            |
| PT Astra Honda Motor                          | 846.210.224           | 948.293.370           | PT Astra Honda Motor                          |
| PT Cipta Orion Metal                          | 724.781.992           | 849.456.636           | PT Cipta Orion Metal                          |
| PT Trans Pasific Petrochemical<br>Indoutama   | 680.872.335           | -                     | PT Trans Pasific Petrochemical<br>Indoutama   |
| PT Iora International Pte., Ltd               | 560.415.920           | -                     | PT Iora International Pte., Ltd               |
| PT Am/ns Indonesia                            | 308.252.550           | 42.564.060            | PT Am/ns Indonesia                            |
| PT YKK Zipco Indonesia                        | 283.635.120           | 138.665.052           | PT YKK Zipco Indonesia                        |
| PT Mitsubishi Chemical Indonesia              | 264.235.500           | -                     | PT Mitsubishi Chemical Indonesia              |
| PT Krakatau Nippon Steel Sinergy              | 236.416.680           | -                     | PT Krakatau Nippon Steel Sinergy              |
| PT SKS Zipper                                 | 233.100.000           | 233.333.100           | PT SKS Zipper                                 |
| PT Satyamitra Kemas Lestari                   | 229.290.479           | 164.786.160           | PT Satyamitra Kemas Lestari                   |
| PT Smart Tbk                                  | 220.685.760           | 105.386.730           | PT Smart Tbk                                  |
| PT Yamaha Indonesia Motor Mfg                 | 217.718.563           | 166.727.049           | PT Yamaha Indonesia Motor Mfg                 |
| PT Basf Indonesia                             | 212.693.760           | 197.353.560           | PT Basf Indonesia                             |
| PT Armindo Galvanizing Industry               | 208.731.180           | 213.731.180           | PT Armindo Galvanizing Industry               |
| PT Indonesia Nippon Steel Pipe                | 204.219.465           | 95.674.785            | PT Indonesia Nippon Steel Pipe                |
| PT Yamaha Indonesia Motor<br>Manufacturing    | 200.178.177           | 203.212.806           | PT Yamaha Indonesia Motor<br>Manufacturing    |
| Lain-lain                                     | 4.757.942.884         | 9.893.148.451         | Others  |
| Sub jumlah                                    | 25.523.191.411        | 16.084.620.416        | Sub total                                     |
| Cadangan penurunan nilai piutang              | (489.255.797)         | (277.303.366)         | Allowance for impairment                      |
| Subjumlah- bersih                             | 25.033.935.614        | 15.807.317.050        | Subtotal - net                                |
| <b>Jumlah</b>                                 | <b>25.073.231.612</b> | <b>15.826.355.104</b> | <b>Total</b>                                  |

b. Berdasarkan umur

b. By age

|                                   | 2023                  | 2022                  |                          |
|-----------------------------------|-----------------------|-----------------------|--------------------------|
| Belum jatuh tempo                 | 18.382.993.711        | 10.423.274.602        | Not yet due              |
| Lewat jatuh tempo                 |                       |                       | Past due                 |
| 1 - 30 hari                       | 4.836.510.981         | 4.688.645.388         | 1 - 30 days              |
| 31 - 60 hari                      | 1.910.238.336         | 565.441.971           | 31 - 60 days             |
| 61 - 90 hari                      | 49.753.902            | 31.624.127            | 61 - 90 days             |
| 91 - 120 hari                     | -                     | 164.549.393           | 91 - 120 days            |
| Lebih dari 120 hari               | 382.990.479           | 230.122.989           | Over 120 days            |
| Jumlah                            | 25.562.487.409        | 16.103.658.470        | Total                    |
| Cadangan kerugian penurunan nilai | (489.255.797)         | (277.303.366)         | Allowance for impairment |
| <b>Bersih</b>                     | <b>25.073.231.612</b> | <b>15.826.355.104</b> | <b>Net</b>               |

**5. PIUTANG USAHA (lanjutan)**

Perubahan dalam cadangan kerugian penurunan nilai adalah sebagai berikut:

|                               | <b>2023</b>               | <b>2022</b>               |
|-------------------------------|---------------------------|---------------------------|
| Saldo awal                    | 277.303.366               | 69.573.471                |
| Penambahan (lihat Catatan 30) | 211.952.431               | 207.729.895               |
| <b>Jumlah</b>                 | <b><u>489.255.797</u></b> | <b><u>277.303.366</u></b> |

Pada tanggal 31 Desember 2023 dan 2022, manajemen berkeyakinan bahwa penyisihan penurunan nilai piutang usaha cukup memadai untuk menutup kemungkinan kerugian atas penurunan nilai piutang usaha yang dicadangkan berdasarkan historis pembayaran dan komitmen pelanggan.

Pada tanggal 31 Desember 2023 dan 2022, tidak terdapat piutang usaha Perusahaan yang dijadikan jaminan pinjaman.

**6. PIUTANG LAIN-LAIN**

Piutang lain-lain merupakan piutang atas pinjaman kepada karyawan pada tanggal 31 Desember 2023 dan 2022 masing-masing sebesar Rp5.333.334 dan nihil.

**7. PERSEDIAAN**

Rincian persediaan adalah sebagai berikut:

|               | <b>2023</b>                 | <b>2022</b>                 |
|---------------|-----------------------------|-----------------------------|
| Bahan baku    | 1.670.488.202               | 1.896.542.466               |
| Barang jadi   | 4.316.837.231               | 2.106.895.050               |
| <b>Jumlah</b> | <b><u>5.987.325.433</u></b> | <b><u>4.003.437.516</u></b> |

Berdasarkan hasil pengkajian ulang keadaan fisik persediaan, manajemen berpendapat bahwa nilai tercatat persediaan dapat terpulihkan seluruhnya sehingga tidak diperlukan penyisihan untuk penurunan nilai persediaan.

Perusahaan telah mengasuransikan persediaan kepada PT Malacca Trust Wuwungan Insurance Tbk dengan nilai pertanggungan sebesar Rp8.001.266.850.

Pada tanggal 31 Desember 2023 dan 2022, tidak terdapat persediaan Perusahaan yang dijadikan jaminan pinjaman.

**5. ACCOUNT RECEIVABLES (continued)**

The changes in allowance for impairment are as follows:

|                               | <b>2023</b>               | <b>2022</b>               |
|-------------------------------|---------------------------|---------------------------|
| Saldo awal                    | 69.573.471                | 69.573.471                |
| Penambahan (lihat Catatan 30) | 207.729.895               | 207.729.895               |
| <b>Jumlah</b>                 | <b><u>277.303.366</u></b> | <b><u>277.303.366</u></b> |

As of December 31, 2023 and 2022, management believes that the allowance for impairment in the value of the trade receivable is sufficient to cover possible losses from impairment of trade receivables which allowed based on payment history and customers commitment.

As of December 31, 2023 and 2022, there were no account receivables of the Company which were used as collateral for loans.

**6. OTHER RECEIVABLES**

Other receivables represent receivables from loans to employees as of December 31, 2023 and 2022 amounting to Rp5,333,334 and nil, respectively.

**7. INVENTORY**

The details of inventory are as follows:

|               | <b>2023</b>                 | <b>2022</b>                 |
|---------------|-----------------------------|-----------------------------|
| Bahan baku    | 1.670.488.202               | 1.896.542.466               |
| Barang jadi   | 4.316.837.231               | 2.106.895.050               |
| <b>Jumlah</b> | <b><u>5.987.325.433</u></b> | <b><u>4.003.437.516</u></b> |

Based on a review of the status of physical inventories, management of the Company believes that carrying value of inventories can be recovered entirely so it is not necessary to make allowance for obsolescent inventories.

The Company has insured its inventories to PT Malacca Trust Wuwungan Insurance Tbk with sum insured of Rp8,001,266,850.

As of December 31, 2023 and 2022, there were no inventories of the Company which were used as collateral for loans.

**8. UANG MUKA**

Rincian uang muka adalah sebagai berikut:

|                | <u>2023</u>                  | <u>2022</u>                 |                |
|----------------|------------------------------|-----------------------------|----------------|
| Pembelian aset | 12.362.344.042               | 2.182.389.121               | Asset purchase |
| Operasional    | 1.721.508.141                | 112.815.071                 | Operational    |
| Konsultan      | 397.192.310                  | -                           | Consultant     |
| <b>Jumlah</b>  | <b><u>14.481.044.493</u></b> | <b><u>2.295.204.192</u></b> | <b>Total</b>   |

**8. ADVANCE**

The details of advance are as follows:

**9. BIAYA DIBAYAR DIMUKA**

Rincian biaya dibayar dimuka adalah sebagai berikut:

|               | <u>2023</u>               | <u>2022</u>              |              |
|---------------|---------------------------|--------------------------|--------------|
| Asuransi      | 129.702.517               | 41.176.471               | Insurance    |
| Sewa          | 9.247.556                 | 30.138.886               | Rent         |
| <b>Jumlah</b> | <b><u>138.950.073</u></b> | <b><u>71.315.357</u></b> | <b>Total</b> |

**9. PREPAID EXPENSE**

The details of prepaid expense are as follows:

Sewa merupakan sewa ruko Jawa Tengah dan sewa program adobe untuk masa sewa 1 (satu) tahun dan akan berakhir pada Februari 2024.

The rent represents Central Java shophouse rental and adobe program rental for 1 (one) year and will expire in February 2024.

**10. ASET LANCAR LAINNYA**

|               | <u>2023</u>              | <u>2022</u>               |                 |
|---------------|--------------------------|---------------------------|-----------------|
| Bank garansi  | 63.065.000               | 131.431.000               | Bank guarantees |
| <b>Jumlah</b> | <b><u>63.065.000</u></b> | <b><u>131.431.000</u></b> | <b>Total</b>    |

**10. OTHER CURRENT ASSETS**

Rincian bank garansi pada tanggal 31 Desember 2023 adalah sebagai berikut:

Details of bank guarantees as of December 31, 2023 are as follows:

| <u>Nama Pelanggan / Customer Name</u>    | <u>Nama Bank / Bank Name</u>           | <u>Saldo / Balance</u>   |
|--|--|--------------------------|
| PT Trans Pacific Petrochemical Indoutama | PT Bank Negara Indonesia (Persero) Tbk | 33.615.000               |
| PT Indonesia Asahan Aluminium (Inalum)   | PT Bank Negara Indonesia (Persero) Tbk | 29.450.000               |
| <b>Jumlah</b>                            |  | <b><u>63.065.000</u></b> |

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**10. ASET LANCAR LAINNYA (lanjutan)**

**10. OTHER CURRENT ASSETS (continued)**

Rincian bank garansi pada tanggal 31 Desember 2022 adalah sebagai berikut:

Details of bank guarantees as of December 31, 2022 are as follows:

| <u>Nama Pelanggan / Customer Name</u>    | <u>Nama Bank / Bank Name</u>           | <u>Saldo / Balance</u> |
|--|--|------------------------|
| PT Kilang Pertamina Internasional        | PT Bank Mandiri (Persero) Tbk          | 85.250.000             |
| PT Indonesia Asahan Aluminium (Inalum)   | PT Bank Negara Indonesia (Persero) Tbk | 29.450.000             |
| PT Trans Pacific Petrochemical Indoutama | PT Bank Negara Indonesia (Persero) Tbk | 10.230.000             |
| PT Pertamina EP Asset I Field Ramba      | PT Bank Mandiri (Persero) Tbk          | 4.761.000              |
| PT Trans Pacific Petrochemical Indoutama | PT Bank Negara Indonesia (Persero) Tbk | 1.740.000              |
| <b>Jumlah</b>                            |  | <b>131.431.000</b>     |

**11. BEBAN DITANGGUHKAN**

**11. DEFERRED CHARGES**

Pada tanggal 31 Desember 2023, beban ditangguhkan merupakan beban biaya profesional yang terkait langsung dengan rencana penawaran umum perdana Perusahaan sebesar Rp2.033.727.720.

As of December 31, 2023, deferred charges represent professional fees directly related to the Company's initial public offering plan amounting to Rp2,033,727,720.

**12. ASET TETAP**

**12. FIXED ASSETS**

|                     | 31 Desember 2023/December 31, 2023           |                                  |                                   |  |                                    | <u>Saldo Akhir/<br/>Ending<br/>Balance</u> |                       |
|---------------------|--|----------------------------------|-----------------------------------|--|------------------------------------|--|-----------------------|
|                     | <u>Saldo Awal/<br/>Beginning<br/>Balance</u> | <u>Penambahan/<br/>Additions</u> | <u>Revaluasi/<br/>Revaluation</u> | <u>Reklasifikasi/<br/>Reclassification</u> | <u>Pengurangan/<br/>Deductions</u> |  |                       |
| <b>Harga</b>        |  |                                  |                                   |  |                                    |  | <b>Acquisition</b>    |
| <b>Perolehan</b>    |  |                                  |                                   |  |                                    |  | <b>Cost</b>           |
| <u>Kepemilikan</u>  |  |                                  |                                   |  |                                    |  | <u>Direct</u>         |
| <u>Langsung</u>     |  |                                  |                                   |  |                                    |  | <u>Ownership</u>      |
| Tanah               | 49.309.190.650                               | 725.000.000                      | 81.036.509.350                    | -  | -                                  | 131.070.700.000                            | Land                  |
| Bangunan            | 49.109.672.595                               | 3.197.219.718                    | 20.540.110.878                    | 4.489.493.798                              | -                                  | 77.336.496.989                             | Building              |
| Mesin dan peralatan | 35.136.320.803                               | 2.899.438.952                    | 19.917.166.741                    | 3.151.979.642                              | (944.663.994)                      | 60.160.242.144                             | Machine and equipment |
| Kendaraan           | 7.202.092.742                                | 111.270.420                      | 4.661.190.608                     | 62.729.580                                 | (11.975.000)                       | 12.025.308.350                             | Vehicle               |
| Peralatan kantor    | 2.399.875.261                                | 72.602.579                       | 1.067.849.890                     | 48.648.649                                 | (766.817.791)                      | 2.822.158.588                              | Equipment             |
| Sub jumlah          | 143.157.152.051                              | 7.005.531.669                    | 127.222.827.467                   | 7.752.851.669                              | (1.723.456.785)                    | 283.414.906.071                            | Sub total             |
| <u>Sewa</u>         |  |                                  |                                   |  |                                    |  | <u>Lease</u>          |
| <u>Pembiayaan</u>   |  |                                  |                                   |  |                                    |  | <u>Financing</u>      |
| Kendaraan           | 3.912.238.914                                | 1.482.633.922                    | 67.105.353                        | -  | -                                  | 5.461.978.189                              | Vehicle               |
| Sub jumlah          | 3.912.238.914                                | 1.482.633.922                    | 67.105.353                        | -  | -                                  | 5.461.978.189                              | Sub total             |
| <u>Aset Dalam</u>   |  |                                  |                                   |  |                                    |  | <u>Assets</u>         |
| <u>Pembangunan</u>  |  |                                  |                                   |  |                                    |  | <u>in Progress</u>    |
| Bangunan            | 5.675.433.761                                | 379.906.096                      | -                                 | (5.675.433.761)                            | -                                  | 379.906.096                                | Building              |
| Mesin dan peralatan | 2.147.417.907                                | 14.980.000                       | -                                 | (2.147.417.907)                            | -                                  | 14.980.000                                 | Machine and equipment |
| Perizinan           | 300.000.000                                  | 440.000.000                      | -                                 | -  | -                                  | 740.000.000                                | Equipment             |
| Sub jumlah          | 8.122.851.668                                | 834.886.096                      | -                                 | (7.822.851.668)                            | -                                  | 1.134.886.096                              | Sub total             |
| <b>Jumlah</b>       | <b>155.192.242.633</b>                       | <b>9.323.051.687</b>             | <b>127.289.932.820</b>            | <b>(69.999.999)</b>                        | <b>(1.723.456.785)</b>             | <b>290.011.770.356</b>                     | <b>Total</b>          |

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**12. ASET TETAP (lanjutan)**

**12. FIXED ASSETS (continued)**

| 31 Desember 2023/December 31, 2023 |   |                                 |                                  |   |                                   |   |
|------------------------------------|---|---------------------------------|----------------------------------|---|-----------------------------------|---|
|                                    | Saldo Awal/<br><i>Beginning<br/>Balance</i> | Penambahan/<br><i>Additions</i> | Revaluasi/<br><i>Revaluation</i> | Reklasifikasi/<br><i>Reclassification</i> | Pengurangan/<br><i>Deductions</i> | Saldo Akhir/<br><i>Ending<br/>Balance</i> |
| <b>Akumulasi</b>                   |   |                                 |                                  |   |                                   | <b>Accumulated</b>                        |
| <b>Penyusutan</b>                  |   |                                 |                                  |   |                                   | <b>Depreciation</b>                       |
| <u>Kepemilikan</u>                 |   |                                 |                                  |   |                                   | <u>Direct</u>                             |
| <u>Langsung</u>                    |   |                                 |                                  |   |                                   | <u>Ownership</u>                          |
| Bangunan                           | 10.050.729.614                              | 2.436.310.874                   | -                                | -   | -                                 | 12.487.040.488                            |
| Mesin dan peralatan                | 19.298.517.464                              | 10.216.632.075                  | -                                | -   | (942.349.411)                     | 28.572.800.128                            |
| Kendaraan                          | 5.256.768.724                               | 288.195.306                     | -                                | -   | (11.975.000)                      | 5.532.989.030                             |
| Peralatan kantor                   | 1.645.532.044                               | 274.402.075                     | -                                | -   | (654.191.589)                     | 1.265.742.530                             |
| Sub jumlah                         | 36.251.547.846                              | 13.215.540.330                  | -                                | -   | (1.608.516.000)                   | 47.858.572.176                            |
| <u>Sewa</u>                        |   |                                 |                                  |   |                                   | <u>Lease</u>                              |
| <u>Pembiayaan</u>                  |   |                                 |                                  |   |                                   | <u>Financing</u>                          |
| Kendaraan                          | 694.574.495                                 | 724.995.286                     | -                                | -   | -                                 | 1.419.569.781                             |
| Sub jumlah                         | 694.574.495                                 | 724.995.286                     | -                                | -   | -                                 | 1.419.569.781                             |
| <b>Jumlah</b>                      | <b>36.946.122.341</b>                       | <b>13.940.535.616</b>           | <b>-</b>                         | <b>-</b>                                  | <b>(1.608.516.000)</b>            | <b>49.278.141.957</b>                     |
| <b>Nilai Tercatat</b>              | <b>118.246.120.292</b>                      |                                 |                                  |   |                                   | <b>240.733.628.399</b>                    |
|                                    |   |                                 |                                  |   |                                   | <b>Carrying Value</b>                     |
| 31 Desember 2022/December 31, 2022 |   |                                 |                                  |   |                                   |   |
|                                    | Saldo Awal/<br><i>Beginning<br/>Balance</i> | Penambahan/<br><i>Additions</i> | Revaluasi/<br><i>Revaluation</i> | Reklasifikasi/<br><i>Reclassification</i> | Pengurangan/<br><i>Deductions</i> | Saldo Akhir/<br><i>Ending<br/>Balance</i> |
| <b>Harga</b>                       |   |                                 |                                  |   |                                   | <b>Acquisition</b>                        |
| <b>Perolehan</b>                   |   |                                 |                                  |   |                                   | <b>Cost</b>                               |
| <u>Kepemilikan</u>                 |   |                                 |                                  |   |                                   | <u>Direct</u>                             |
| <u>Langsung</u>                    |   |                                 |                                  |   |                                   | <u>Ownership</u>                          |
| Tanah                              | 49.309.190.650                              | -                               | -                                | -   | -                                 | 49.309.190.650                            |
| Bangunan                           | 40.621.612.327                              | 4.256.768.896                   | -                                | 4.231.291.372                             | -                                 | 49.109.672.595                            |
| Mesin dan peralatan                | 28.076.910.281                              | 5.590.135.284                   | -                                | 1.469.275.238                             | -                                 | 35.136.320.803                            |
| Kendaraan                          | 8.027.258.800                               | -                               | -                                | -   | (825.166.058)                     | 7.202.092.742                             |
| Peralatan kantor                   | 1.966.359.061                               | 409.319.836                     | -                                | 24.196.364                                | -                                 | 2.399.875.261                             |
| Sub jumlah                         | 128.001.331.119                             | 10.256.224.016                  | -                                | 5.724.762.974                             | (825.166.058)                     | 143.157.152.051                           |
| <u>Sewa</u>                        |   |                                 |                                  |   |                                   | <u>Lease</u>                              |
| <u>Pembiayaan</u>                  |   |                                 |                                  |   |                                   | <u>Financing</u>                          |
| Kendaraan                          | 2.480.958.364                               | 1.431.280.550                   | -                                | -   | -                                 | 3.912.238.914                             |
| Sub jumlah                         | 2.480.958.364                               | 1.431.280.550                   | -                                | -   | -                                 | 3.912.238.914                             |
| <u>Aset Dalam</u>                  |   |                                 |                                  |   |                                   | <u>Assets</u>                             |
| <u>Pembangunan</u>                 |   |                                 |                                  |   |                                   | <u>in Progress</u>                        |
| Bangunan                           | 4.255.487.736                               | 5.675.433.761                   | -                                | (4.255.487.736)                           | -                                 | 5.675.433.761                             |
| Mesin dan peralatan                | 727.660.668                                 | 1.419.757.239                   | -                                | -   | -                                 | 2.147.417.907                             |
| Perizinan                          | -   | 300.000.000                     | -                                | -   | -                                 | 300.000.000                               |
| Sub jumlah                         | 4.983.148.404                               | 7.395.191.000                   | -                                | (4.255.487.736)                           | -                                 | 8.122.851.668                             |
| <b>Jumlah</b>                      | <b>135.465.437.887</b>                      | <b>19.082.695.566</b>           | <b>-</b>                         | <b>1.469.275.238</b>                      | <b>(825.166.058)</b>              | <b>155.192.242.633</b>                    |
|                                    |   |                                 |                                  |   |                                   | <b>Total</b>                              |

12. ASET TETAP (lanjutan)

12. FIXED ASSETS (continued)

| 31 Desember 2022/December 31, 2022 |   |                                 |                                  |   |                                   |   |                                 |
|------------------------------------|---|---------------------------------|----------------------------------|---|-----------------------------------|---|---------------------------------|
|                                    | Saldo Awal/<br><i>Beginning</i><br><i>Balance</i> | Penambahan/<br><i>Additions</i> | Revaluasi/<br><i>Revaluation</i> | Reklasifikasi/<br><i>Reclassification</i> | Pengurangan/<br><i>Deductions</i> | Saldo Akhir/<br><i>Ending</i><br><i>Balance</i> |                                 |
| Akumulasi Penyusutan               |   |                                 |                                  |   |                                   |   | <i>Accumulated Depreciation</i> |
| <u>Kepemilikan</u>                 |   |                                 |                                  |   |                                   |   | <u><i>Direct Ownership</i></u>  |
| Langsung                           |   |                                 |                                  |   |                                   |   | <u><i>Ownership</i></u>         |
| Bangunan                           | 8.200.482.391                                     | 1.850.247.223                   | -                                | -   | -                                 | 10.050.729.614                                  | <i>Building</i>                 |
| Mesin dan peralatan                | 15.281.528.712                                    | 4.016.988.752                   | -                                | -   | -                                 | 19.298.517.464                                  | <i>Machine and equipment</i>    |
| Kendaraan                          | 5.217.415.133                                     | 864.519.649                     | -                                | -   | (825.166.058)                     | 5.256.768.724                                   | <i>Vehicle</i>                  |
| Peralatan kantor                   | 1.335.581.173                                     | 309.950.871                     | -                                | -   | -                                 | 1.645.532.044                                   | <i>Equipment</i>                |
| Sub jumlah                         | 30.035.007.409                                    | 7.041.706.495                   | -                                | -   | (825.166.058)                     | 36.251.547.846                                  | <i>Sub total</i>                |
| <u>Sewa</u>                        |   |                                 |                                  |   |                                   |   | <u><i>Lease</i></u>             |
| <u>Pembiayaan</u>                  |   |                                 |                                  |   |                                   |   | <u><i>Financing</i></u>         |
| Kendaraan                          | 384.986.814                                       | 309.587.681                     | -                                | -   | -                                 | 694.574.495                                     | <i>Vehicle</i>                  |
| Sub jumlah                         | 384.986.814                                       | 309.587.681                     | -                                | -   | -                                 | 694.574.495                                     | <i>Sub total</i>                |
| <b>Jumlah</b>                      | <b>30.419.994.223</b>                             | <b>7.351.294.176</b>            | <b>-</b>                         | <b>-</b>                                  | <b>(825.166.058)</b>              | <b>36.946.122.341</b>                           | <b><i>Total</i></b>             |
| Nilai Tercatat                     | <u>105.045.443.664</u>                            |                                 |                                  |   |                                   | <u>118.246.120.292</u>                          | <i>Carrying Value</i>           |

Beban penyusutan untuk tahun yang berakhir pada tanggal 31 Desember 2023 dan 2022 dibebankan pada akun-akun berikut:

*Depreciation expenses for the years ended December 31, 2023 and 2022 was charged to the following accounts:*

|  | 2023                  | 2022                 |  |
|--|-----------------------|----------------------|--|
| Beban pokok pendapatan (lihat Catatan 29)      | 11.836.738.829        | 5.506.485.480        | <i>Cost of revenues expenses (see Note 29)</i>           |
| Beban umum dan administrasi (lihat Catatan 30) | 2.103.796.787         | 1.844.808.696        | <i>General and administrative expenses (see Note 30)</i> |
| <b>Jumlah</b>                                  | <b>13.940.535.616</b> | <b>7.351.294.176</b> | <b><i>Total</i></b>                                      |

Laba (rugi) penjualan aset tetap adalah sebagai berikut:

*Gain (loss) from sale of fixed are as follows:*

|  | 2023     | 2022               |  |
|--|----------|--------------------|--|
| Harga jual   | -        | 422.342.342        | <i>Selling price</i>   |
| Nilai buku bersih  | -        | -                  | <i>Net book value</i>  |
| <b>Laba (rugi) penjualan aset tetap (lihat Catatan 33)</b> | <b>-</b> | <b>422.342.342</b> | <b><i>Gain (loss) on sale fixed assets (see Note 33)</i></b> |





13. ASET HAK GUNA

13. RIGHT-OF-USE ASSETS

| 31 Desember 2023/December 31, 2023 |   |                                 |   |                                   |   |                                 |
|------------------------------------|---|---------------------------------|---|-----------------------------------|---|---------------------------------|
|                                    | Saldo Awal/<br><i>Beginning<br/>Balance</i> | Penambahan/<br><i>Additions</i> | Reklasifikasi/<br><i>Reclassification</i> | Pengurangan/<br><i>Deductions</i> | Saldo Akhir/<br><i>Ending<br/>Balance</i> |                                 |
| <b>Harga Perolehan</b>             |   |                                 |   |                                   |   | <b>Acquisition Cost</b>         |
| Tanah                              | 159.634.503                                 | -                               | -   | -                                 | 159.634.503                               | Land                            |
| Bangunan                           | -   | 70.000.000                      | -   | -                                 | 70.000.000                                | Building                        |
| <b>Jumlah</b>                      | <b>159.634.503</b>                          | <b>70.000.000</b>               | <b>-</b>                                  | <b>-</b>                          | <b>229.634.503</b>                        | <b>Total</b>                    |
| <b>Akumulasi Penyusutan</b>        |   |                                 |   |                                   |   | <b>Accumulated Depreciation</b> |
| Tanah                              | 31.926.901                                  | 31.926.900                      | -   | -                                 | 63.853.801                                | Land                            |
| Bangunan                           | -   | 32.083.333                      | -   | -                                 | 32.083.333                                | Building                        |
| <b>Jumlah</b>                      | <b>31.926.901</b>                           | <b>64.010.233</b>               | <b>-</b>                                  | <b>-</b>                          | <b>95.937.134</b>                         | <b>Total</b>                    |
| <b>Nilai Tercatat</b>              | <b>127.707.602</b>                          |                                 |   |                                   | <b>133.697.369</b>                        | <b>Carrying Value</b>           |
| 31 Desember 2022/December 31, 2022 |   |                                 |   |                                   |   |                                 |
|                                    | Saldo Awal/<br><i>Beginning<br/>Balance</i> | Penambahan/<br><i>Additions</i> | Reklasifikasi/<br><i>Reclassification</i> | Pengurangan/<br><i>Deductions</i> | Saldo Akhir/<br><i>Ending<br/>Balance</i> |                                 |
| <b>Harga Perolehan</b>             |   |                                 |   |                                   |   | <b>Acquisition Cost</b>         |
| Tanah                              | -   | 159.634.503                     | -   | -                                 | 159.634.503                               | Land                            |
| <b>Jumlah</b>                      | <b>-</b>                                    | <b>159.634.503</b>              | <b>-</b>                                  | <b>-</b>                          | <b>159.634.503</b>                        | <b>Total</b>                    |
| 31 Desember 2022/December 31, 2022 |   |                                 |   |                                   |   |                                 |
|                                    | Saldo Awal/<br><i>Beginning<br/>Balance</i> | Penambahan/<br><i>Additions</i> | Reklasifikasi/<br><i>Reclassification</i> | Pengurangan/<br><i>Deductions</i> | Saldo Akhir/<br><i>Ending<br/>Balance</i> |                                 |
| <b>Akumulasi Penyusutan</b>        |   |                                 |   |                                   |   | <b>Accumulated Depreciation</b> |
| Tanah                              | -   | 31.926.901                      | -   | -                                 | 31.926.901                                | Land                            |
| <b>Jumlah</b>                      | <b>-</b>                                    | <b>31.926.901</b>               | <b>-</b>                                  | <b>-</b>                          | <b>31.926.901</b>                         | <b>Total</b>                    |
| <b>Nilai Tercatat</b>              | <b>-</b>                                    |                                 |   |                                   | <b>127.707.602</b>                        | <b>Carrying Value</b>           |

Perusahaan telah menandatangani Surat Perjanjian Sewa Tanah dengan Tn. Shahabuddin pada tanggal 28 Januari 2022 yang berlokasi di Cikarang Timur untuk kegiatan operasional dengan nilai kontrak sebesar Rp40.000.000 per tahun sejak tanggal 01 Januari 2022 sampai 31 Desember 2026.

The Company has signed a Land Lease Agreement with Mr. Shahabuddin on January 28, 2022 located in East Cikarang for operational activities with a contract value of Rp40,000,000 per year from January 01, 2022 to December 31, 2026.

**13. ASET HAK GUNA (lanjutan)**

Perusahaan telah menandatangani Surat Perjanjian Sewa Gedung Ruko dengan Tn. Hadi Siswanto pada tanggal 02 Februari 2023 untuk menyewa bangunan berupa ruko yang berlokasi di Sidoarjo dengan nilai kontrak sebesar Rp70.000.000 untuk jangka waktu 2 (dua) tahun terhitung sejak tanggal 09 Februari 2023 sampai 09 Februari 2025.

Beban penyusutan untuk tahun yang berakhir pada tanggal 31 Desember 2023 dan 2022 dibebankan pada beban pokok pendapatan masing-masing sebesar Rp64.010.234 dan Rp31.926.901.

**13. RIGHT-OF-USE ASSETS (continued)**

The Company has signed a Shophouse Building Lease Agreement with Mr. Hadi Siswanto on February 02, 2023 to lease a shophouse building located in Sidoarjo with a contract value of Rp70,000,000 for a period of 2 (two) years starting from February 09, 2023 to February 09, 2025.

Depreciation expenses for the years ended December 31, 2023 and 2022 were charged to cost of revenues amounting to Rp64,010,234 and Rp31,926,901, respectively.

**14. PERPAJAKAN**

a. Pajak dibayar dimuka

|                         | <b>2023</b>       | <b>2022</b> |                 |
|-------------------------|-------------------|-------------|-----------------|
| Pajak pertambahan nilai | 15.017.584        | -           | Value added tax |
| <b>Jumlah</b>           | <b>15.017.584</b> | <b>-</b>    | <b>Total</b>    |

b. Utang Pajak

|                         | <b>2023</b>          | <b>2022</b>          |                 |
|-------------------------|----------------------|----------------------|-----------------|
| Pajak pertambahan nilai | -                    | 29.696.449           | Value added tax |
| Pajak penghasilan       |                      |                      | Income tax      |
| Pasal 21                | 43.275.900           | 44.565.700           | Tax article 21  |
| Pasal 23                | 96.053.924           | 63.505.760           | Tax article 23  |
| Pasal 25                | 597.213.962          | 127.595.356          | Tax article 25  |
| Pasal 29                | 2.196.153.080        | 5.794.636.715        | Tax article 29  |
| <b>Jumlah</b>           | <b>2.932.696.866</b> | <b>6.059.999.980</b> | <b>Total</b>    |

**14. TAXATION**

a. Prepaid tax

b. Tax Payable



14. PERPAJAKAN (lanjutan)

14. TAXATION (continued)

e. Pajak Tangguhan

e. *Deferred Tax*

Rincian aset pajak tangguhan pada periode 31 Desember 2023 dan 2022 adalah sebagai berikut:

*The details of deferred tax assets for the period December 31, 2023 and 2022 are as follows:*

|                         |   | 2023   |  |  |                                    |
|-------------------------|---|--|--|--|------------------------------------|
|                         | Saldo Awal/<br><i>Beginning Balance</i> | Manfaat Pajak<br>Penghasilan<br>Tangguhan yang<br>Dikreditkan Pada<br>Laba Rugi /<br><i>Deferred Income<br/>Tax Benefit<br/>Credited to Profit<br/>or Loss</i> | Manfaat Pajak<br>Penghasilan<br>Tangguhan yang<br>Dikreditkan Pada<br>Penghasilan<br>Komprehensif<br>Lain /<br><i>Deferred Tax<br/>Income Credited<br/>to Other<br/>Comprehensive<br/>Income</i> | Saldo Akhir /<br><i>Ending<br/>Balance</i> |                                    |
| Liabilitas              |   |  |  |  |                                    |
| diestimasi atas imbalan |   |  |  |  | <i>Estimates liabilities</i>       |
| kerja karyawan          | 160.872.237                             | 7.266.451  | (18.717.250)   | 149.421.438                                | <i>for employees benefit</i>       |
| Cadangan piutang        |   |  |  |  | <i>Allowance for</i>               |
| tak tertagih            | 61.006.741                              | 46.629.535   | -  | 107.636.276                                | <i>doubtfull account</i>           |
| Penyusutan aset tetap   | -                                       | 1.330.808.551  | -  | 1.330.808.551                              | <i>Depreciaton of fixed assets</i> |
| <b>Jumlah</b>           | <b>221.878.978</b>                      | <b>1.384.704.536</b>   | <b>(18.717.250)</b>  | <b>1.587.866.264</b>                       | <b>Total</b>                       |
|                         |   | 2022   |  |  |                                    |
|                         | Saldo Awal/<br><i>Beginning Balance</i> | Manfaat Pajak<br>Penghasilan<br>Tangguhan yang<br>Dikreditkan Pada<br>Laba Rugi /<br><i>Deferred Income<br/>Tax Benefit<br/>Credited to Profit<br/>or Loss</i> | Manfaat Pajak<br>Penghasilan<br>Tangguhan yang<br>Dikreditkan Pada<br>Penghasilan<br>Komprehensif<br>Lain /<br><i>Deferred Tax<br/>Income Credited<br/>to Other<br/>Comprehensive<br/>Income</i> | Saldo Akhir /<br><i>Ending<br/>Balance</i> |                                    |
| Liabilitas              |   |  |  |  |                                    |
| diestimasi atas imbalan |   |  |  |  | <i>Estimates liabilities</i>       |
| kerja karyawan          | 183.780.057                             | (92.763.544)   | 69.855.724   | 160.872.237                                | <i>for employees benefit</i>       |
| Cadangan piutang        |   |  |  |  | <i>Allowance for</i>               |
| tak tertagih            | 15.306.164                              | 45.700.577   | -  | 61.006.741                                 | <i>doubtfull account</i>           |
| <b>Jumlah</b>           | <b>199.086.221</b>                      | <b>(47.062.967)</b>  | <b>69.855.724</b>  | <b>221.878.978</b>                         | <b>Total</b>                       |

f. Perubahan tarif pajak

f. *Tax rate changes*

Berdasarkan peraturan perpajakan yang berlaku, Perusahaan menghitung, menetapkan dan membayar sendiri jumlah pajak yang terutang (*self assessment*). Direktorat Jenderal Pajak dapat menetapkan dan mengubah liabilitas pajak dalam batas waktu 5 (lima) tahun sejak tanggal terhutangnya pajak.

*Under the taxation Laws of Indonesia, the Company submits tax returns that are based on self-assessment. The tax authorities can assess or amend the taxes within a period of 5 (five) years from the date the taxes became due.*



16. UTANG LAIN-LAIN

16. OTHER PAYABLE

|                                | 2023                     | 2022                      |                                |
|--------------------------------|--------------------------|---------------------------|--------------------------------|
| <u>Pihak ketiga</u>            |                          |                           | <u>Thrid parties</u>           |
| PT Anugrah Trans Nusantara     | 18.000.000               | 18.000.000                | PT Anugrah Trans Nusantara     |
| PT Kartika Hijau Abadi         | 10.000.000               | 10.000.000                | PT Kartika Hijau Abadi         |
| PT Mutiara Perkasa Bahagia     | -                        | 25.000.000                | PT Mutiara Perkasa Bahagia     |
| PT Silaturahmi Artha Sejahtera | -                        | 15.000.000                | PT Silaturahmi Artha Sejahtera |
| Lain-lain                      | 18.455.253               | 10.761.920                | Others                         |
| <b>Jumlah</b>                  | <b><u>76.455.253</u></b> | <b><u>108.761.920</u></b> | <b>Total</b>                   |

17. PENDAPATAN DITERIMA DIMUKA

17. PREPAID INCOME

Pendapatan diterima dimuka merupakan pembayaran dimuka atas penjualan barang dari pelanggan. Pada tanggal 31 Desember 2023 dan 2022 pendapatan diterima dimuka masing-masing senilai nihil dan Rp67.461.981.

Unearned revenue represents payment in advance for the sale of goods from customers. As of December 31, 2023 dan 2022 unearned revenue amounted to nil and Rp67,461,981 respectively.

18. BEBAN AKRUAL

18. ACCRUED EXPENSE

|               | 2023                     | 2022                      |              |
|---------------|--------------------------|---------------------------|--------------|
| Gaji          | 15.908.483               | 31.466.061                | Salary       |
| BPJS          | -                        | 65.825.467                | BPJS         |
| Lainnya       | 34.483.489               | 114.879.487               | Others       |
| <b>Jumlah</b> | <b><u>50.391.972</u></b> | <b><u>212.171.015</u></b> | <b>Total</b> |

19. UTANG PIHAK BERELASI

19. RELATED PARTIES PAYABLE

|                            | 2023                    | 2022                      |                            |
|----------------------------|-------------------------|---------------------------|----------------------------|
| PT Multi Hanna Sinergitama | 6.105.000               | -                         | PT Multi Hanna Sinergitama |
| Tn. Shahabuddin            | -                       | 238.680.000               | Mr. Shahabuddin            |
| <b>Jumlah</b>              | <b><u>6.105.000</u></b> | <b><u>238.680.000</u></b> | <b>Total</b>               |

**PT Multi Hanna Sinergitama**

**PT Multi Hanna Sinergitama**

Utang kepada PT Multi Hanna Sinergitama merupakan utang atas pemberian pinjaman operasional dan sewa mobil. Jangka waktu sewa adalah 20 Agustus 2020 sampai 31 Desember 2024 dan tidak dikenakan bunga.

Debt to PT Multi Hanna Sinergitama represents payables for operational loans and car leases. The lease period is from August 20, 2020 to December 31, 2024 and there is no interest charged.

19. UTANG PIHAK BERELASI (lanjutan)

Tn. Shahabuddin

- Berdasarkan Perjanjian Jual Beli Tanah tanggal 03 Oktober 2016 dengan Tn. Shahabuddin, Perusahaan memiliki utang atas pembelian tanah seluas 41.394M<sup>2</sup> dengan harga sebesar Rp41.721.000.000 yang terdiri dari 15 (lima belas) bidang tanah yang sebagian telah diterbitkan HGB atas nama Perusahaan dan sebagian masih proses balik nama.
- Berdasarkan Surat Pengakuan Utang tanggal 10 Oktober 2019 dengan Tn. Shahabuddin, Perusahaan memiliki utang atas pembelian tanah seluas 38M<sup>2</sup> dengan harga sebesar Rp35.100.000 dan telah diterbitkan HGB atas nama Perusahaan dengan No. 513.
- Berdasarkan Surat Pengakuan Utang tanggal 10 Oktober 2019 dengan Tn. Shahabuddin, Perusahaan memiliki utang atas pembelian tanah seluas 290M<sup>2</sup> dengan harga sebesar Rp203.580.000 dan telah diterbitkan HGB atas nama Perusahaan dengan No. 511.
- Berdasarkan Surat Perjanjian Jual Beli Tanah, Perusahaan memiliki utang atas pembelian tanah seluas 397M<sup>2</sup> dan 100M<sup>2</sup> dengan total harga sebesar Rp267.167.0000. Dokumen atas tanah tersebut sedang proses balik nama atas nama Perusahaan.

Tidak terdapat syarat dan kondisi tertentu atas utang tersebut. Utang kepada Tn. Shahabuddin telah dilunasi seluruhnya pada tahun 2023.

19. RELATED PARTIES PAYABLE (continued)

Mr. Shahabuddin

- Based on the Land Sale and Purchase Agreement dated 03 October 2016 with Mr. Shahabuddin, the Company has a debt for the purchase of 41,394 M<sup>2</sup> of land at a price of Rp41,721,000,000 consisting of 15 (fifteen) plots of land, some of which have been issued HGB in the name of the Company and some of which are still in the process of changing names.
- Based on Debt Acknowledgement Letter dated October 10, 2019 with Mr. Shahabuddin. Shahabuddin, the Company has debt for the purchase of 38M<sup>2</sup> of land at a price of Rp35,100,000 and has been issued HGB in the name of the Company with No. 513.
- Based on Debt Acknowledgement Letter dated October 10, 2019 with Mr. Shahabuddin. Shahabuddin, the Company has debt for the purchase of 290M<sup>2</sup> of land at a price of Rp203,580,000 and has been issued HGB in the name of the Company with No. 511.
- Based on the Land Sale and Purchase Agreement, the Company has a debt for the purchase of land covering an area of 397M<sup>2</sup> and 100M<sup>2</sup> with a total price of IDR 267,167,0000. Documents on the land are in the process of being transferred to the name of the Company.

There are no specific terms and conditions on the debt. The debt to Mr. Shahabuddin was fully paid off in 2023.

20. UTANG BANK

|   | 2023                 |
|---|----------------------|
| PT Bank Central Asia Tbk  | 1.000.000.000        |
| <b>Jumlah</b>   | <b>1.000.000.000</b> |
| <b>Bagian yang akan jatuh tempo dalam waktu satu tahun</b>                          | <b>(175.315.137)</b> |
| <b>Bagian utang jangka panjang yang akan akan jatuh tempo lebih dari satu tahun</b> | <b>824.684.863</b>   |

Pada tanggal 13 Desember 2023, Perusahaan menandatangani Surat Perjanjian Kredit No. 01644/PK/0979S/2023 dengan PT Bank Central Asia Tbk untuk pembelian ruko di Multi Bizpark Bantar Gebang senilai Rp1.000.000.000 (satu milyar rupiah) yang memiliki jangka waktu 60 (enam puluh) bulan dengan bunga sebesar 6,4%.

20. BANK LOAN

|   | 2022     |   |
|---|----------|---|
|   | -        | PT Bank Central Asia Tbk                      |
| <b>Jumlah</b>   | <b>-</b> | <b>Total</b>                                  |
| <b>Bagian yang akan jatuh tempo dalam waktu satu tahun</b>                          | <b>-</b> | <b>current portion</b>                        |
| <b>Bagian utang jangka panjang yang akan akan jatuh tempo lebih dari satu tahun</b> | <b>-</b> | <b>Long-term portion of lease liabilities</b> |

On December 13, 2023, the Company signed a Letter of Credit Agreement No. 01644/PK/0979S/2023 with PT Bank Central Asia Tbk for the purchase of shophouses at Multi Bizpark Bantar Gebang worth Rp1,000,000,000 (one billion rupiah) which has a period of 60 (sixty) months with an interest rate of 6.4%.





**22. LIABILITAS SEWA PEMBIAYAAN (lanjutan)**

a. PT Bank Central Asia Finance (lanjutan)

- Sesuai Perjanjian Pembiayaan tanggal 11 Oktober 2022 No. 1169000900001, fasilitas pembiayaan kendaraan mobil Toyota Hilux G Double Cabin dengan nominal Rp434.100.000 memiliki jangka waktu 48 bulan dan suku bunga 7,00% flat per tahun.
- Sesuai Perjanjian Pembiayaan tanggal 02 Desember 2022 No. 1169000900004, No. 1169000900005, dan No. 1169000900006, fasilitas pembiayaan kendaraan mobil Toyota Avanza 1,5 G CVT dengan nominal Rp240.800.000 memiliki jangka waktu 48 bulan dan suku bunga 3,75% flat per tahun.

b. PT Maybank Indonesia Finance Tbk

Sesuai Perjanjian Pembiayaan tanggal 09 Mei 2022 No. 51901220235, fasilitas pembiayaan kendaraan 2 (dua) unit forklift dengan nominal Rp743.700.000 memiliki jangka waktu 24 bulan dan suku bunga 5,88% flat per tahun.

c. PT Mandiri Tunas Finance

Sesuai Perjanjian Pembiayaan tanggal 03 Mei 2023 No. 9142300337, fasilitas pembiayaan kendaraan Suzuki APV dengan nominal Rp223.900.000 memiliki jangka waktu 48 bulan dan suku bunga 5,61% flat per tahun.

d. PT Toyota Astra Financial Services

Sesuai Perjanjian Pembiayaan tanggal 11 Oktober 2023 No. 2311178100, fasilitas pembiayaan kendaraan Toyota Alphard dengan nominal Rp1.310.000.000 memiliki jangka waktu 36 bulan dan suku bunga 2,66% flat per tahun.

**23. IMBALAN KERJA JANGKA PANJANG**

Besarnya imbalan kerja jangka panjang dihitung berdasarkan peraturan yang berlaku, yakni Undang-undang No. 13 Tahun 2003 tanggal 25 Maret 2003.

Perhitungan aktuarial atas liabilitas imbalan kerja jangka panjang Perusahaan pada tanggal 31 Desember 2023 dan 2022 dilakukan oleh Kantor Konsultan Aktuarial Herman Budi Purwanto masing-masing pada tanggal 27 Februari 2024 dan 28 Februari 2023.

**22. FINANCE LEASE LIABILITIES (continued)**

a. PT Bank Central Asia Finance (continued)

- In accordance with the Financing Agreement dated October 11, 2022 No. 1169000900001, the Toyota Hilux G Double Cabin car financing facility with a nominal value of Rp.434,100,000 has a term of 48 months and an interest rate of 7.00% flat per year.
- In accordance with the Financing Agreement dated December 2, 2022 No. 1169000900004, No. 1169000900005, and No. 1169000900006, the Toyota Avanza 1.5 G CVT car financing facility with a nominal value of Rp240,800,000 has a term of 48 months and an interest rate of 3.75% flat per year.

b. PT Maybank Indonesia Finance Tbk

In accordance with the Financing Agreement dated May 9, 2022 No. 51901220235, vehicle financing facility for 2 (two) forklift units with a nominal value of Rp743,700,000 with a term of 24 months and an interest rate of 5.88% flat per year.

c. PT Mandiri Tunas Finance

In accordance with the Financing Agreement dated May 03, 2023 No. 9142300337, the Suzuki APV vehicle financing facility with a nominal value of Rp223,900,000 has a term of 48 months and an interest rate of 5.61% flat per annum.

d. PT Toyota Astra Financial Services

In accordance with the Financing Agreement dated October 11, 2023 No. 2311178100, the Toyota Alphard vehicle financing facility with a nominal value of Rp1,310,000,000 has a term of 36 months and an interest rate of 2.66% flat per annum.

**23. LONG-TERM EMPLOYEE BENEFITS**

The amount of long-term employee benefits is determined based on the outstanding regulation Law No. 13 Year 2003, dated March 25, 2003.

The actuarial calculation of the Company's long-term employee benefits liabilities as of December 31, 2023 and 2022 was conducted by Herman Budi Purwanto Actuarial Consulting Firm on February 27, 2024 and February 28, 2023, respectively.

**23. IMBALAN KERJA JANGKA PANJANG (lanjutan)**

**23. LONG-TERM EMPLOYEE BENEFITS (continued)**

Jumlah karyawan Perusahaan yang berhak atas imbalan kerja jangka panjang tersebut pada tanggal 31 Desember 2023 dan 2022 masing-masing adalah 20 dan 14 orang.

The number of employees of the Company who are entitled to such long-term employee benefits as of December 31, 2023 and 2022 are 20 and 14 persons, respectively.

Jumlah-jumlah yang diakui di laporan laba rugi dan penghasilan komprehensif lain sehubungan dengan imbalan pasti adalah sebagai berikut:

Amounts recognized in the statements of profit or loss and other comprehensive income in respect of this benefit plans follows:

|  | <b>2023</b>       | <b>2022</b>          |  |
|--|-------------------|----------------------|--|
| Beban jasa kini  | 91.233.841        | 69.486.940           | Current service costs  |
| Beban bunga  | 45.262.265        | 22.759.706           | Interest costs   |
| Pendapatan jasa lalu   |                   | -                    | Past service income  |
| Realisasi pembayaran imbalan kerja                                 | (103.466.784)     | (513.899.115)        | Realization of payment of employee benefits                                |
| Komponen biaya (pendapatan) imbalan pasti yang diakui di laba rugi | <b>33.029.322</b> | <b>(421.652.469)</b> | Components of defined benefits cost (incomes) recognized in profit or loss |

|   | <b>2023</b>  | <b>2022</b> |  |
|---|--------------|-------------|--|
| Pengukuran kembali atas liabilitas diestimasi atas imbalan kerja karyawan | (85.078.410) | 317.526.017 | Remeasurement of estimated liabilities liabilities for employees' benefits |

Mutasi liabilitas imbalan kerja jangka panjang adalah sebagai berikut:

Movements of long-term employee benefits liability follows:

|  | <b>2023</b>        | <b>2022</b>        |  |
|--|--------------------|--------------------|--|
| Saldo awal tahun   | 731.237.443        | 835.363.895        | Balance at the beginning of the year                         |
| Beban (pendapatan) imbalan kerja jangka panjang tahun berjalan | 33.029.322         | (421.652.469)      | Long-term employee benefits expense (income) during the year |
| Pendapatan (beban) komprehensif lain                           | (85.078.410)       | 317.526.017        | Other comprehensive income (expenses)                        |
| <b>Saldo akhir tahun</b>                                       | <b>679.188.355</b> | <b>731.237.443</b> | <b>Balance at the end of the year</b>                        |

Asumsi-asumsi aktuarial utama yang digunakan dalam perhitungan imbalan kerja jangka panjang:

Principal actuarial assumptions used in valuation of the long term employee benefits liability follows:

|                                 | <b>2023</b>     | <b>2022</b>     |                                  |
|---------------------------------|-----------------|-----------------|----------------------------------|
| Tabel mortalitas                |                 |                 | Mortality table                  |
| Usia pensiun normal             | 57 tahun/ Years | 57 tahun/ Years | Normal pension age               |
| Tingkat diskonto per tahun      | 7.21%           | 7.21%           | Discount rate per annum          |
| Tingkat kenaikan gaji per tahun | 5%              | 5%              | Future salary increase per annum |



**24. MODAL SAHAM (lanjutan)**

**31 Desember 2023 (lanjutan)**

Akta tersebut telah diterima dan dicatat oleh Kemenkumham RI sesuai dengan surat No. AHU-AH.01.03.0100288 tanggal 02 Agustus 2023.

Berdasarkan Akta Notaris Rini Yulianti, SH No. 3 tanggal 7 November 2023, yang telah mendapat persetujuan dari Menteri Hukum dan Hak Asasi Manusia Republik Indonesia melalui Surat Keputusan No. AHU-0068379.AH.01.02.TAHUN 2023 pada tanggal 7 November 2023. Adapun keputusan yang disepakati oleh pemegang saham adalah sebagai berikut:

1. Menyetujui rencana Perusahaan untuk melakukan Penawaran Umum Perdana atas saham-saham dalam Perusahaan kepada Masyarakat ("Penawaran Umum Perdana") dan mencatatkan saham-saham Perusahaan tersebut pada Bursa Efek Indonesia (*Company Listing*).
2. Modal dasar Perusahaan Rp600.000.000.000 (enam ratus miliar Rupiah) terbagi atas 12.000.000.000 (dua belas miliar) saham, masing-masing bernilai nominal Rp50 (lima puluh Rupiah). Dari modal dasar tersebut telah ditempatkan dan disetor 25% atau sejumlah 3.000.000 (tiga miliar) saham dengan nilai nominal seluruhnya sebesar Rp150.000.000.000 (seratus lima puluh miliar Rupiah) dengan rincian sebagai berikut:

Sehingga komposisi pemegang saham Perusahaan pada periode 31 Desember 2023 adalah sebagai berikut:

| <b>Pemegang saham</b>      | <b>Jumlah saham/<br/>Number of shares</b> | <b>Nilai/<br/>Value</b>       | <b>Persentase kepemilikan/<br/>Percentage of ownership (%)</b> | <b>Shareholder</b>         |
|----------------------------|---|-------------------------------|--|----------------------------|
| PT Multi Hanna Sinergitama | 2.947.500.000                             | 147.375.000.000               | 98,25%   | PT Multi Hanna Sinergitama |
| Tn. Shahabuddin            | 49.500.000                                | 2.475.000.000                 | 1,65%  | Mr. Shahabuddin            |
| Tn. Vahmi                  | 3.000.000                                 | 150.000.000                   | 0,10%  | Mr. Vahmi                  |
| <b>Jumlah</b>              | <b><u>3.000.000.000</u></b>               | <b><u>150.000.000.000</u></b> | <b><u>100%</u></b>   | <b>Total</b>               |

**24. CAPITAL STOCKS (continued)**

**December 31, 2023 (continued)**

The deed has been received and recorded by the Ministry of Law and Human Rights in accordance with letter No. AHU-AH.01.03.0100288 dated August 02,

Based on Notarial Deed No. 3 of Rini Yulianti, SH dated November 7, 2023, which has been approved by the Minister of Law and Human Rights of the Republic of Indonesia through Decree No. AHU-0068379.AH.01.02.TAHUN 2023 on November 7, 2023. The decisions agreed by the shareholders are as follows:

1. Approved the Company's plan to conduct an Initial Public Offering of the Company's shares to the Public ("Initial Public Offering") and list the Company's shares on the Indonesia Stock Exchange (*Company Listing*).
2. The authorized capital of the Company is Rp600,000,000,000 (six hundred billion Rupiah) divided into 12,000,000,000 (twelve billion) shares, each with a nominal value of Rp50 (fifty Rupiah). From the authorized capital, 25% or 3,000,000 (three billion) shares have been issued and paid up with a total nominal value of Rp150,000,000,000 (one hundred and fifty billion Rupiah) with details as follows:

So that the composition of the Company's shareholders for the period 31 December 2023 is as follows:

24. MODAL SAHAM (lanjutan)

31 Desember 2022

Pada tanggal 21 Oktober 2022, berdasarkan Akta Notaris Sahat Hangoluan Maruli Tua Sinaga, S.H., M.Kn., No. 05 tentang Keputusan yang Diedarkan Pemegang Saham, disepakati keputusan sebagai berikut:

1. Menyetujui pengalihan saham milik Tn. Alwi kepada Tn. Shahabuddin sejumlah 1.000 (seribu) lembar saham Perusahaan atau dengan nominal Rp1.000.000.000,- (satu milyar rupiah).
2. Menyetujui dan mengangkat Direktur yang baru:
  - a. Memberhentikan dengan hormat Tn. Alwi sebagai Direktur Perusahaan, selanjutnya sehingga mengangkat Direktur Perusahaan diteruskan dengan susunan pengurus sebagai berikut:

Direktur : Tn. M. Rizki Abdullah Utama  
Komisaris : Tn. Shahabuddin

3. Direktur dalam melaksanakan tugas dan wewenangnya harus senantiasa melaksanakan ketentuan dalam pasal 11 ayat 3 (tiga) Anggaran Dasar Perusahaan.

Akta tersebut telah disahkan dengan Surat Keputusan Menteri Kehakiman Republik Indonesia No. AHU-AH.01.09.0073812 tanggal 08 November 2022.

Pada tanggal 08 Desember 2022, berdasarkan Akta Notaris Octariena Harum Wulan, S.H., M.Kn., No. 24 tentang Pernyataan Keputusan Para Pemegang Saham, disepakati keputusan sebagai berikut:

1. Memberhentikan dengan hormat para pengurus Perusahaan;
2. Menyetujui perubahan susunan pengurus Perusahaan:
  - a. Menyetujui dan menerima pengunduran diri Tn. M. Rizki Abdullah Utama, dari jabatannya selaku Direktur Perusahaan;
  - b. Menyetujui dan menerima pemberhentian Tn. Shahabuddin, sekaligus pengangkatan sebagai Direktur Perusahaan;
  - c. Menyetujui dan menerima pengangkatan Tn. Vahmi, sebagai Komisaris Perusahaan;
  - d. Sehingga untuk selanjutnya susunan pengurus menjadi sebagai berikut:  
Direktur : Tn. Shahabuddin  
Komisaris : Tn. Vahmi

24. CAPITAL STOCKS (continued)

December 31, 2022

On October 21, 2022, based on Deed of Notary Sahat Hangoluan Maruli Tua Sinaga, S.H., M.Kn., No. 05 concerning Decisions Circulated by Shareholders, the following resolutions were agreed:

1. Approved the transfer of shares owned by Mr. Alwi to Mr. Shahabuddin in the amount of 1,000 (one thousand) shares of the Company or with a nominal value of Rp1,000,000,000 (one billion rupiah).
2. Approve and appoint a new Director:
  - a. Honorably dismissed Mr. Alwi as the Director of the Company, henceforth appointing the Director of the Company continued with the composition of the management as follows:

Director : Mr. M. Rizki Abdullah Utama  
Commissioner : Mr. Shahabuddin

3. The Director in carrying out his duties and authorities must always carry out the provisions in article 11 paragraph 3 (three) of the Company's Articles of Association.

The deed was ratified by Decree of the Minister of Justice of the Republic of Indonesia No. AHU-AH.01.09.0073812 dated 08 November 2022.

On December 8, 2022, based on Deed of Notary Octariena Harum Wulan, S.H., M.Kn., No. 24 concerning Statement of Shareholders' Resolutions, the following resolutions were agreed:

1. Honorably dismiss the management of the Company;
2. Approved changes to the composition of the Company's management:
  - a. Agree and accept the resignation of Mr. M. Rizki Abdullah Utama, from his position as Director of the Company;
  - b. Agree and accept the dismissal of Mr. Shahabuddin, as well as appointment as Director of the Company;
  - c. Approve and accept the appointment of Mr. Vahmi, as the Company's Commissioner;
  - d. So that the composition of the board of directors will be as follows:  
Director : Mr. Shahabuddin  
Commissioner : Mr. Vahmi

**24. MODAL SAHAM (lanjutan)**

**31 Desember 2022 (lanjutan)**

Pada tanggal 08 Desember 2022, berdasarkan Akta Notaris Octariena Harum Wulan, S.H., M.Kn., No. 24 tentang Pernyataan Keputusan Para Pemegang Saham, disepakati keputusan sebagai berikut:

3. Menyetujui pengambil alihan seluruh saham milik Tn. Shahabuddin, dengan rincian sebagai berikut:
  - a. Sebagian saham milik Tn. Shahabuddin, sejumlah 100 (seratus) lembar saham dengan nilai nominal Rp100.000.000,- (seratus juta rupiah) diambil alih oleh Tn. Vahmi.

Akta tersebut telah diterima dan dicatat oleh Kemenkumham RI sesuai dengan surat No. AHU-AH.01.09.0086228 tanggal 13 Desember 2022.

Sehingga komposisi pemegang saham Perusahaan tanggal 31 Desember 2022 adalah sebagai berikut:

| <b>Pemegang saham</b>      | <b>Jumlah saham/<br/>Number of shares</b> | <b>Nilai/<br/>Value</b> | <b>Persentase kepemilikan/<br/>Percentage of ownership (%)</b> | <b>Shareholder</b>         |
|----------------------------|---|-------------------------|--|----------------------------|
| PT Multi Hanna Sinergitama | 98.250                                    | 98.250.000.000          | 98,25%   | PT Multi Hanna Sinergitama |
| Tn. Alwi                   | 1.650                                     | 1.650.000.000           | 1,65%  | Mr. Alwi                   |
| Tn. Shahabuddin            | 100                                       | 100.000.000             | 0,10%  | Mr. Shahabuddin            |
| <b>Jumlah</b>              | <b>100.000</b>                            | <b>100.000.000.000</b>  | <b>100%</b>  | <b>Total</b>               |

**Manajemen Permodalan**

Tujuan utama dari pengelolaan modal Perusahaan adalah untuk memastikan bahwa Perusahaan mempertahankan rasio modal yang sehat dalam rangka mendukung bisnis dan memaksimalkan nilai pemegang saham.

Perusahaan mengelola struktur modal dan membuat penyesuaian terhadap struktur modal sehubungan dengan perubahan kondisi ekonomi. Perusahaan memantau modalnya dengan menggunakan analisa *gearing ratio* (rasio utang terhadap modal), yakni membagi utang bersih terhadap jumlah ekuitas.

Utang bersih dihitung sebagai seluruh akun utang kecuali utang pajak dan imbalan kerja jangka panjang dikurangi kas dan bank. Jumlah modal dihitung sebagai ekuitas seperti yang disajikan dalam laporan posisi keuangan.

**24. CAPITAL STOCKS (continued)**

**December 31, 2022 (continued)**

On December 8, 2022, based on Deed of Notary Octariena Harum Wulan, S.H., M.Kn., No. 24 concerning Statement of Shareholders' Resolutions, the following resolutions were agreed: (continued)

3. Approve the acquisition of all shares owned by Mr. Shahabuddin, with details as follows:
  - a. Part of the shares owned by Mr. Shahabuddin, a total of 100 (one hundred) shares with a nominal value of Rp100,000,000 (one hundred million rupiah) were taken over by Mr. Vahmi.

The deed has been received and recorded by the Ministry of Law and Human Rights in accordance with letter No. AHU-AH.01.09.0086228 dated December

So that the composition of the Company's shareholder as of December 31, 2022 is as follows:

**Capital Management**

The primary objective of the Company's capital management is to ensure that it maintains healthy capital ratios in order to support its business and maximize shareholder value.

The Company manages its capital structure and makes adjustments to it, in light of changes in economic conditions. The Company monitors its capital using *gearing ratios*, by dividing net debt by total equity.

Net debt are calculated as all accounts payable except for taxes payable and long-term employee benefits less cash and bank accounts. Total capital is calculated as equity as presented in the statement of financial position.

**24. MODAL SAHAM (lanjutan)**

**24. CAPITAL STOCKS (continued)**

**Manajemen Permodalan (lanjutan)**

**Capital Management (continued)**

Rasio utang bersih terhadap modal pada tanggal 31 Desember 2023 dan 2022 adalah sebagai berikut:

The net debt to equity ratio as of December 31, 2023 and 2022 is as follows:

|                                       | <b>2023</b>      | <b>2022</b>      |                               |
|---------------------------------------|------------------|------------------|-------------------------------|
| Jumlah utang                          | 11.580.464.603   | 11.580.464.603   | Total payables                |
| Dikurangi kas dan setara kas          | 32.885.265.303   | 32.885.265.303   | Less cash and cash equivalent |
| Utang bersih                          | (21.304.800.700) | (21.304.800.700) | Net debt                      |
| Ekuitas                               | 307.945.802.760  | 307.945.802.760  | Equity                        |
| Rasio utang bersih terhadap modal (%) | (0,07)           | (0,07)           | Net debt-to-equity ratio (%)  |

**25. DIVIDEN**

**25. DIVIDEND**

**31 Desember 2023**

**December 31, 2023**

Pada tanggal 31 Juli 2023, berdasarkan Akta Notaris Rini Yulianti, SH No. 25 tentang Keputusan Para Pemegang Saham, disepakati pembagian dividen berupa saham sebesar Rp50.000.000.000 (lima puluh miliar Rupiah) dengan rincian sebagai berikut:

On July 31, 2023, based on Notarial Deed No. 25 of Rini Yulianti, SH regarding Shareholders' Resolution, it was agreed that the distribution dividend in the form of shares amounting to Rp50,000,000,000 (fifty billion Rupiah) with the following details:

| <b>Nama Pemegang Saham</b> | <b>Dividen / Dividend</b> | <b>Name of Shareholders</b> |
|----------------------------|---------------------------|-----------------------------|
| PT Multi Hanna Sinergitama | 49.125.000.000            | PT Multi Hanna Sinergitama  |
| Tn. Shahabuddin            | 825.000.000               | Mr. Shahabuddin             |
| Tn. Vahmi                  | 50.000.000                | Mr. Vahmi                   |
| <b>Jumlah</b>              | <b>50.000.000.000</b>     | <b>Total</b>                |

**31 Desember 2022**

**December 31, 2022**

Berdasarkan Berita Acara Rapat Umum Pemegang Saham Luar Biasa No. 35 tanggal 26 Januari 2022 oleh Notaris Octariena Harum Wulan, S.H., M.Kn., Perusahaan setuju untuk melakukan pembagian dividen tahun 2013 sampai tahun 2016 senilai Rp20.054.380.529.

Based on Minutes of Extraordinary General Meeting of Shareholders No. 35 dated January 26, 2022 by Notary Octariena Harum Wulan, S.H., M.Kn., the Company agreed to distribute dividends from 2013 to 2016 in the amount of Rp20,054,380,529 with the following details:

Kemudian akta tersebut telah diratifikasi menjadi Pernyataan Keputusan Para Pemegang Saham No. 53 tanggal 29 September 2023 oleh Notaris Rini Yulianti, S.H, yang menyetujui:

Then the deed has been ratified into Statement of Shareholders' Resolution No. 53 dated September 29, 2023 by Notary Rini Yulianti, S.H, who approved:

1. Menegaskan dan meratifikasi Akta No. 35 tanggal 26 Januari 2022, khususnya mengenai Rapat Umum Pemegang Saham yang diselenggarakan seharusnya:

1. Confirming and ratifying Deed No. 35 dated January 26, 2022, specifically regarding the General Meeting of Shareholders that should be held:

- Rapat Umum Pemegang Saham Tahunan Perusahaan

- Annual General Meeting of Shareholders of the Company



**25. DIVIDEN (lanjutan)**

**31 Desember 2022 (lanjutan)**

Kemudian akta tersebut telah diratifikasi menjadi Pernyataan Keputusan Para Pemegang Saham No. 53 tanggal 29 September 2023 oleh Notaris Rini Yulianti, S.H, yang menyetujui: (lanjutan)

2. Menegaskan dan meratifikasi Akta No. 35 tanggal 26 Januari 2022, khususnya mengenai keputusannya, menjadi sebagai berikut:

- Menyetujui pemberian dispensasi mengenai keterlambatan pelaksanaan Rapat Umum Pemegang Saham (RUPS) Tahunan Perusahaan untuk tahun buku 2013 - 2016.
- Menyetujui dan menerima baik Laporan Direksi Perusahaan yang telah ditelaah oleh Dewan Komisaris perusahaan mengenai kegiatan operasional dan tata usaha keuangan Perusahaan untuk tahun buku 2013 - 2016.
- Menyetujui dan mengesahkan Laporan Keuangan Perusahaan untuk tahun buku 2013, 2014 dan 2016.
- Menyetujui laba bersih Perusahaan untuk tahun buku 2013 - 2016 sebesar Rp20.649.100.242 digunakan untuk:
  - a. Sebesar Rp100.000.000 ditetapkan sebagai dana cadangan wajib Perusahaan;
  - b. Pembagian deviden tahun 2013 sampai tahun 2016 secara bertahap terhitung mulai dari bulan Februari 2022 kepada seluruh pemegang saham Perusahaan dari nilai dividen sebelum dipotong pajak yaitu sebesar Rp20.054.380.529, setelah dipotong pajak final 10% menjadi sebesar Rp20.018.282.644.

Pembayaran deviden tersebut dilakukan dengan rentang waktu maksimal tanggal 30 Juni 2022 pada Pemegang saham dengan perincian sebagai berikut:

| <b>Nama Pemegang Saham</b> | <b>Dividen / Dividend</b>    | <b>Name of Shareholders</b> |
|----------------------------|------------------------------|-----------------------------|
| PT Multi Hanna Sinergitama | 19.693.401.680               | PT Multi Hanna Sinergitama  |
| Tn. Alwi                   | 200.543.806                  | Mr. Alwi                    |
| Tn. Shahabuddin            | 160.435.043                  | Mr. Shahabuddin             |
| <b>Jumlah</b>              | <b><u>20.054.380.529</u></b> | <b>Total</b>                |

Dividen tersebut telah dibayarkan Perusahaan kepada masing-masing pemegang saham pada tanggal 02 Februari 2022.

**25. DIVIDEND (continued)**

**December 31, 2022 (continued)**

*Then the deed has been ratified into Statement of Shareholders' Resolution No. 53 dated September 29, 2023 by Notary Rini Yulianti, S.H, who approved: (continued)*

2. *Confirming and ratify Deed No. 35 dated January 26, 2022, in particular regarding its resolution, as follows:*

- *Approved the dispensation regarding the delay in the implementation of the Company's Annual General Meeting of Shareholders (AGM) for the financial years 2013 - 2016.*
- *To approve and accept the Report of the Board of Directors of the Company which has been reviewed by the Board of Commissioners of the Company regarding the Company's operations and financial administration for the financial year*
- *Approved and ratified the Company's Financial Statements for the financial years 2013, 2014 and 2016.*
- *Approved the Company's net profit for the fiscal year 2013 - 2016 amounting to Rp20,649,100,242 to be used for:*
  - a. *Rp100,000,000 is designated as the Company's mandatory reserve fund;*
  - b. *Distribution of dividends from 2013 to 2016 in stages starting from February 2022 to all shareholders of the Company from the value of dividends before tax amounting to Rp20,054,380,529, after deducting 10% final tax to Rp20,018,282,644.*

*The dividend payments are made with a maximum period of June 30, 2022 to shareholders with the following details:*

*The dividends have been paid by the Company to the respective shareholders on February 2, 2022.*



**28. PENDAPATAN**

**28. REVENUE**

Rincian pendapatan adalah sebagai berikut:

The details of revenue are as follows:

a. Berdasarkan jenis

a. By type

|                  | <u>2023</u>                   | <u>2022</u>                   |               |
|------------------|-------------------------------|-------------------------------|---------------|
| Jasa             | 100.224.396.519               | 79.434.654.034                | Service       |
| Penjualan barang | 48.111.579.964                | 52.756.247.499                | Sale of goods |
| <b>Jumlah</b>    | <b><u>148.335.976.483</u></b> | <b><u>132.190.901.533</u></b> | <b>Total</b>  |

b. Berdasarkan pihak

b. By parties

|                | <u>2023</u>                   | <u>2022</u>                   |                 |
|----------------|-------------------------------|-------------------------------|-----------------|
| Pihak berelasi | 263.459.000                   | 172.076.800                   | Related parties |
| Pihak ketiga   | 148.072.517.483               | 132.018.824.733               | Third parties   |
| <b>Jumlah</b>  | <b><u>148.335.976.483</u></b> | <b><u>132.190.901.533</u></b> | <b>Total</b>    |

Pendapatan jasa merupakan pendapatan atas jasa pengangkutan, pengolahan dan pemanfaatan limbah.

Service revenue represents revenue from waste transportation, treatment and utilization services.

Pendapatan dari pelanggan yang memiliki persentase pendapatan diatas 10% adalah sebagai berikut:

Revenue from customers that have a percentage of revenue above 10% are as follows:

|                  | <u>2023</u>                  | <u>%</u>         | <u>2022</u>                  | <u>%</u>        |                  |
|------------------|------------------------------|------------------|------------------------------|-----------------|------------------|
| PT PLN (Persero) | 35.566.403.955               | 24               | 13.652.366.713               | 7               | PT PLN (Persero) |
| <b>Jumlah</b>    | <b><u>35.566.403.955</u></b> | <b><u>24</u></b> | <b><u>13.652.366.713</u></b> | <b><u>7</u></b> | <b>Total</b>     |

**29. BEBAN POKOK PENDAPATAN**

**29. COST OF GOODS SOLD**

|   | <u>2023</u>           | <u>2022</u>           |  |
|---|-----------------------|-----------------------|--|
| <b>Penjualan barang</b>                         |                       |                       | <b>Sale of goods</b>                                 |
| <u>Persediaan bahan baku dan bahan pembantu</u> |                       |                       | <u>Raw material supplies and auxiliary materials</u> |
| Persediaan awal                                 | 1.896.542.466         | 2.927.854.944         | Beginning inventory                                  |
| Pembelian                                       | 14.261.636.306        | 22.583.619.496        | Purchase   |
| Persediaan akhir                                | (1.670.488.202)       | (1.896.542.466)       | Ending inventory                                     |
| <b>Pemakaian bahan baku dan bahan pembantu</b>  | <b>14.487.690.570</b> | <b>23.614.931.974</b> | <b>Used of raw materials and auxiliary materials</b> |

29. BEBAN POKOK PENDAPATAN (lanjutan)

29. COST OF GOODS SOLD (continued)

|   | 2023                         | 2022                         |  |
|---|------------------------------|------------------------------|--|
| <u>Beban produksi langsung</u>                          |                              |                              | <u>Direct costs</u>                              |
| Gaji dan tunjangan                                      | 1.986.731.956                | 1.835.440.570                | Labor cost                                       |
| Biaya penyusutan  | 1.839.063.966                | 1.380.822.808                | Depreciation cost                                |
| Perlengkapan  | 736.835.099                  | 1.022.743.754                | Supplies   |
| Pengangkutan  | 589.294.060                  | 791.459.472                  | Freight  |
| Pemeliharaan  | 321.862.704                  | 377.578.359                  | Maintenance cost                                 |
| Utilitas  | 261.249.862                  | 281.195.750                  | Utility  |
| Jumlah beban produksi langsung                          | <u>5.735.037.647</u>         | <u>5.689.240.713</u>         | Total direct costs                               |
| <u>Persediaan barang jadi</u>                           |                              |                              |  |
| Persediaan barang jadi - awal                           | 2.106.895.050                | 6.823.116.390                | Finish good inventory - beginning                |
| Persediaan barang jadi - akhir                          | <u>(4.316.837.231)</u>       | <u>(2.106.895.050)</u>       | Finish good inventory - ending                   |
| <b>Jumlah harga pokok pendapatan - penjualan barang</b> | <b><u>18.012.786.036</u></b> | <b><u>34.020.394.027</u></b> | <b>Total cost of goods sold - sales of goods</b> |
| <u>Jasa</u>   |                              |                              | <u>Service</u>                                   |
| Transportasi  | 24.801.129.397               | 19.832.769.618               | Transportation                                   |
| Biaya penyusutan  | 9.997.674.863                | 4.157.589.573                | Depreciation cost                                |
| Co Processing   | 9.046.251.701                | 5.713.589.282                | Co Processing                                    |
| Gaji dan tunjangan                                      | 2.645.937.143                | 3.210.119.878                | Labor cost                                       |
| Perlengkapan  | 2.518.408.396                | 2.062.063.185                | Supplies   |
| Pemeliharaan  | 1.318.017.402                | 1.358.991.365                | Maintenance                                      |
| Utilitas  | 348.333.100                  | 374.927.624                  | Utility  |
| Biaya varian pembelian                                  | 1.544.024                    | 580.000                      | Variance cost                                    |
| <b>Jumlah harga pokok pendapatan - jasa</b>             | <b><u>50.677.296.026</u></b> | <b><u>36.710.630.525</u></b> | <b>Total cost of goods sold - service</b>        |
| <b>Jumlah harga pokok pendapatan</b>                    | <b><u>68.690.082.062</u></b> | <b><u>70.731.024.552</u></b> | <b>Total cost of goods sold</b>                  |

Selama tahun berakhir pada tanggal 31 Desember 2023 dan 2022, tidak terdapat beban pokok pendapatan dari pihak tertentu yang melebihi 10% dari pendapatan tersebut.

During the years ended December 31, 2023 and 2022, there was no cost of revenue from certain parties that exceeded 10% of the revenue.

30. BEBAN USAHA

30. OPERATING EXPENSE

|                                   | 2023                 | 2022                 |                                   |
|-----------------------------------|----------------------|----------------------|-----------------------------------|
| <u>Beban penjualan</u>            |                      |                      | <u>Marketing expenses</u>         |
| Marketing dan sales               | 1.166.939.365        | 1.546.053.113        | Marketing and sales               |
| Marketing dan sales business trip | <u>754.187.481</u>   | <u>593.978.458</u>   | Marketing and sales business trip |
| Sub jumlah                        | <u>1.921.126.846</u> | <u>2.140.031.571</u> | Sub total                         |

30. BEBAN USAHA (lanjutan)

30. OPERATING EXPENSE (continued)

|                                    | 2023                         | 2022                         |  |
|------------------------------------|------------------------------|------------------------------|--|
| <u>Beban administrasi dan umum</u> |                              |                              | <u>Administrative and general expenses</u> |
| Gaji dan tunjangan                 | 14.274.839.303               | 12.572.427.033               | Salary and wages                           |
| Penyusutan                         | 2.103.796.787                | 1.844.808.696                | Depreciation                               |
| Jasa profesional                   | 1.895.632.911                | 1.419.365.600                | Professional fee                           |
| Perbaikan dan pemeliharaan         | 1.873.204.527                | 978.632.953                  | Repair and maintenance                     |
| Pajak                              | 1.629.564.277                | 357.318.984                  | Taxes                                      |
| Perlengkapan kantor                | 1.105.709.201                | 821.608.148                  | Office supplies                            |
| Pengembangan                       | 800.127.271                  | 709.085.582                  | Development                                |
| Rumah tangga kantor                | 633.885.012                  | 568.324.390                  | Office supplies                            |
| Laboratorium                       | 629.468.287                  | 790.717.782                  | Laboratorium                               |
| Transportasi dan perjalanan dinas  | 562.047.234                  | 276.548.412                  | Transportation and office travel           |
| Perizinan                          | 466.642.952                  | 820.645.390                  | License                                    |
| Asuransi                           | 450.131.122                  | 200.264.252                  | Insurance                                  |
| Sumbangan                          | 367.478.286                  | 275.528.092                  | Donation                                   |
| Telekomunikasi                     | 225.293.283                  | 213.049.855                  | Telecommunication                          |
| Beban cadangan penurunan piutang   | 211.952.431                  | 207.729.895                  | Allowance for impairment expenses          |
| Listrik                            | 201.679.967                  | 172.585.786                  | Electricity                                |
| Sewa                               | 165.303.876                  | 252.713.252                  | Rent                                       |
| APD                                | 111.818.269                  | 164.148.838                  | APD  |
| Beban imbalan kerja                | 33.029.322                   | -                            | Employee benefit expense                   |
| Beban lainnya                      | 96.056.012                   | 7.494.370                    | Other expenses                             |
| Sub jumlah                         | <u>27.837.660.330</u>        | <u>22.652.997.310</u>        | Sub total                                  |
| <b>Jumlah</b>                      | <b><u>29.758.787.176</u></b> | <b><u>24.793.028.881</u></b> | <b>Total</b>                               |

31. PENDAPATAN KEUANGAN

31. FINANCIAL INCOME

|                   | 2023                      | 2022                      |                       |
|-------------------|---------------------------|---------------------------|-----------------------|
| Jasa giro         | 643.342.134               | 101.740.667               | Interest income       |
| Laba selisih kurs | 48.239.420                | 388.207.788               | Foreign exchange gain |
| <b>Jumlah</b>     | <b><u>691.581.554</u></b> | <b><u>489.948.455</u></b> | <b>Total</b>          |

32. BEBAN KEUANGAN

32. FINANCE COST

|                       | 2023                      | 2022                      |                            |
|-----------------------|---------------------------|---------------------------|----------------------------|
| Administrasi bank     | 270.481.886               | 123.871.785               | Bank administration        |
| Bunga sewa pembiayaan | 133.050.590               | 75.727.359                | Finance lease interest     |
| Bunga liabilitas sewa | 8.549.431                 | 7.470.931                 | Lease liabilities interest |
| <b>Jumlah</b>         | <b><u>412.081.907</u></b> | <b><u>207.070.075</u></b> | <b>Total</b>               |

**33. PENDAPATAN (BEBAN) LAIN-LAIN**

**33. OTHER REVENUE (EXPENSE)**

|                              | <u>2023</u>              | <u>2022</u>                 |                                   |
|------------------------------|--------------------------|-----------------------------|-----------------------------------|
| Rugi penghapusan aset tetap  | (114.940.785)            | -                           | Loss on write-off of fixed assets |
| Pendapatan (beban) aktuarial | -                        | 421.652.469                 | Employee benefit income (expense) |
| Laba penjualan aset tetap    | -                        | 422.342.342                 | Gain of sales of fixed assets     |
| Pendapatan (beban) lain-lain | 159.131.126              | 767.279.458                 | Other income (expenses)           |
| <b>Jumlah</b>                | <b><u>44.190.341</u></b> | <b><u>1.611.274.269</u></b> | <b>Total</b>                      |

**34. LABA PER SAHAM**

**34. EARNING PER SHARE**

|                       | <u>2023</u>        | <u>2022</u>        |                          |
|-----------------------|--------------------|--------------------|--------------------------|
| Laba bersih           | 28.702.659.539     | 29.827.539.842     | Net income               |
| Jumlah saham          | 3.000.000.000      | 3.000.000.000      | Number of shares         |
| <b>Laba per saham</b> | <b><u>9,57</u></b> | <b><u>9,94</u></b> | <b>Earning per share</b> |

**35. TRANSAKSI-TRANSAKSI DENGAN PIHAK BERELASI**

**35. TRANSACTIONS WITH RELATED PARTIES**

Hubungan dan transaksi dengan pihak-pihak berelasi adalah sebagai berikut:

The relationship and transactions with related parties are as follows:

| <u>Pihak berelasi/<br/>Related parties</u> | <u>Hubungan / Relation</u>  | <u>Transaksi / Transaction</u>                     |
|--|---|--|
| Tn. Shahabuddin                            | Pemegang saham / Shareholder  | Pembiayaan operasional /<br>Operational financing. |
| PT Multi Hanna Sinergitama                 | Pemegang saham / Shareholder  | Pembiayaan operasional /<br>Operational financing. |
| PT Multi Hanna Transportindo               | Memiliki manajemen kunci yang sama /<br>Have the same key management. | Pembiayaan operasional /<br>Operational financing. |
| PT Multi Cipta Bangun Serasi               | Memiliki manajemen kunci yang sama /<br>Have the same key management. | Pembiayaan operasional /<br>Operational financing. |

Saldo dari transaksi-transaksi dengan pihak-pihak berelasi adalah sebagai berikut:

The balances of transactions with related parties are as follows:

**Piutang usaha**

**Account receivables**

|                              | <u>2023</u>       | <u>2022</u>       |                              |
|------------------------------|-------------------|-------------------|------------------------------|
| PT Multi Hanna Transportindo | <u>39.295.998</u> | <u>19.038.054</u> | PT Multi Hanna Transportindo |

| 35. TRANSAKSI-TRANSAKSI BERELASI (lanjutan)             | DENGAN                      | PIHAK                       | 35. TRANSACTIONS WITH RELATED PARTIES (continued)                 |
|---|-----------------------------|-----------------------------|---|
| <u>Utang usaha</u>                                      |                             |                             | <u>Account payables</u>   |
|   | <b>2023</b>                 | <b>2022</b>                 |   |
| PT Multi Hanna Transportindo                            | 2.522.742.266               | 2.231.033.710               | PT Multi Hanna Transportindo                                      |
| PT Multi Cipta Bangun Serasi                            | -                           | 106.693.200                 | PT Multi Cipta Bangun Serasi                                      |
| <b>Jumlah</b>   | <b><u>2.522.742.266</u></b> | <b><u>2.337.726.910</u></b> | <b>Total</b>  |
| <u>Utang pihak berelasi</u>                             |                             |                             | <u>Related parties payables</u>                                   |
|   | <b>2023</b>                 | <b>2022</b>                 |   |
| PT Multi Hanna Sinergitama                              | 6.105.000                   | -                           | PT Multi Hanna Sinergitama  |
| Tn. Shahabuddin   | -                           | 238.680.000                 | Mr. Shahabuddin   |
| <b>Jumlah</b>   | <b><u>6.105.000</u></b>     | <b><u>238.680.000</u></b>   | <b>Total</b>  |
| <u>Pendapatan</u>                                       |                             |                             | <u>Revenue</u>  |
|   | <b>2023</b>                 | <b>2022</b>                 |   |
| PT Multi Hanna Transportindo                            | <u>263.459.000</u>          | <u>172.076.800</u>          | PT Multi Hanna Transportindo                                      |
| <u>Beban Pokok Pendapatan</u>                           |                             |                             | <u>Related party account payables</u>                             |
|   | <b>2023</b>                 | <b>2022</b>                 |   |
| PT Multi Cipta Bangun Serasi                            | 3.390.000                   | -                           | PT Multi Cipta Bangun Serasi                                      |
| PT Multi Hanna Transportindo                            | -                           | 19.999.999                  | PT Multi Hanna Transportindo                                      |
| <b>Jumlah</b>   | <b><u>3.390.000</u></b>     | <b><u>19.999.999</u></b>    | <b>Total</b>  |
| 36. PENGUNGKAPAN TAMBAHAN LAPORAN ARUS KAS              |                             |                             | 36. SUPPLEMENTAL DISCLOSURE ON STATEMENTS OF CASH FLOWS           |
|   | <b>2023</b>                 | <b>2022</b>                 |   |
| Perolehan aset tetap dengan sewa pembiayaan             | 1.482.633.922               | 1.431.280.550               | Acquisition of fixed assets with finance lease                    |
| Peningkatan modal saham melalui kapitalisasi saldo laba | 50.000.000.000              | -                           | Share capital increase through retained - earnings capitalization |





37. MANAJEMEN RISIKO (lanjutan)

37. RISK MANAGEMENT (continued)

(ii) Risiko Kredit

Risiko kredit adalah risiko dimana Perusahaan akan mengalami kerugian yang timbul dari pelanggan, klien atau pihak lawan yang gagal memenuhi liabilitas kontraktual mereka.

Instrumen keuangan Perusahaan yang mempunyai potensi atas risiko kredit terdiri dari kas dan bank, piutang usaha, piutang lain-lain, dan piutang pemegang saham. Jumlah eksposur risiko kredit maksimum sama dengan nilai tercatat atas akun-akun tersebut.

Terkait dengan piutang usaha yang sebagian berasal dari penjualan dengan menggunakan kartu kredit, Perusahaan melakukan monitoring terhadap reputasi bank, umur piutang dan melakukan penagihan secara berkesinambungan untuk meminimalisir risiko kredit. Sedangkan untuk bank, hanya bank dengan predikat baik yang dipilih.

Pada tanggal 31 Desember 2023 dan 2022, kualitas kredit setiap kelas dari aset keuangan berdasarkan penilaian Perusahaan adalah sebagai berikut:

(ii) Credit Risk

Credit risk is the risk where the Company and Subsidiary will incur a loss arising from their customers, clients or counter parties that fail to discharge their contractual obligations.

The Company's financial instruments that are potentially containing credit risk are cash and cash equivalent, trade accounts receivable, other accounts receivable, and shareholder receivables. Maximum total credit risks exposure is equal to the amount of the respective accounts.

In relation to account receivables which are derived from sales by credit card, the Company monitors the bank's reputation and receivable aging list, and collect accounts receivable on an ongoing basis to minimize credit risk. As for the banks, only banks with a good predicate is selected.

As of December 31, 2023 and 2022, the credit quality of each class of financial assets based on the Company's assessment is as follows:

|                     | 2023  |  |                                  |                         |                          |
|---------------------|---|--|----------------------------------|-------------------------|--------------------------|
|                     | Belum jatuh tempo atau penurunan nilai/<br><i>Neither past due nor impaired</i> | Lewat jatuh tempo belum mengalami penurunan nilai/<br><i>Past due but not impaired</i> | Pencadangan/<br><i>Allowance</i> | Jumlah/<br><i>Total</i> |                          |
| Kas dan setara kas  | 32.885.265.303  | -  | -                                | 32.885.265.303          | Cash and cash equivalent |
| Piutang usaha       | 25.073.231.612  | -  | (489.255.797)                    | 24.583.975.815          | Account receivables      |
| Piutang lain-lain   | 5.333.334   | -  | -                                | 5.333.334               | Other receivables        |
| Aset lancar lainnya | 63.065.000  | -  | -                                | 63.065.000              | Other current assets     |
| <b>Jumlah</b>       | <b>58.026.895.249</b>   | <b>-</b>   | <b>(489.255.797)</b>             | <b>57.537.639.452</b>   | <b>Total</b>             |
|                     | 2022  |  |                                  |                         |                          |
|                     | Belum jatuh tempo atau penurunan nilai/<br><i>Neither past due nor impaired</i> | Lewat jatuh tempo belum mengalami penurunan nilai/<br><i>Past due but not impaired</i> | Pencadangan/<br><i>Allowance</i> | Jumlah/<br><i>Total</i> |                          |
| Kas dan bank        | 29.269.133.503  | -  | -                                | 29.269.133.503          | Cash and banks           |
| Piutang usaha       | 15.826.355.104  | -  | (277.303.366)                    | 15.549.051.738          | Account receivables      |
| Aset lancar lainnya | 131.431.000   | -  | -                                | 131.431.000             | Other current assets     |
| <b>Jumlah</b>       | <b>45.226.919.607</b>   | <b>-</b>   | <b>(277.303.366)</b>             | <b>44.949.616.241</b>   | <b>Total</b>             |

37. MANAJEMEN RISIKO (lanjutan)

(iii) Risiko Likuiditas

Risiko likuiditas adalah risiko di mana posisi arus kas Perusahaan menunjukkan pendapatan jangka pendek tidak cukup untuk menutupi pengeluaran jangka pendek. Perusahaan mengelola risiko likuiditas dengan mempertahankan kas dan bank yang mencukupi dalam memenuhi komitmen Perusahaan untuk operasi normal Perusahaan dan secara rutin mengevaluasi proyeksi arus kas dan arus kas aktual, serta jadwal tanggal jatuh tempo aset dan liabilitas keuangan. Saat ini Perusahaan tidak menghadapi risiko likuiditas.

Pada tanggal 31 Desember 2023 dan 2022, liabilitas keuangan Perusahaan berdasarkan pembayaran kontraktual yang tidak didiskontokan memiliki profil jatuh tempo kurang dari satu tahun.

37. RISK MANAGEMENT (continued)

(iii) Liquidity Risk

Liquidity risk is the risk in which the Company will experience difficulties in acquiring funds to meet commitments associated with financial instruments. The Company manages liquidity risk by maintaining cash and bank in sufficient amount to enable the Company to meet its commitment in the normal course of operation. In addition the Company also controls the cash flow projections, actual cash flow and continuous supervision of final maturity date of assets and financial liabilities. Currently, the Company does not face liquidity risk.

As of December 31, 2023 and 2022, the Company's financial liabilities based on undiscounted contractual payments have a maturity profile of less than one year.

|                                | 2023                     |                             |                       |                                |                           |
|--------------------------------|--------------------------|-----------------------------|-----------------------|--------------------------------|---------------------------|
|                                | <= 1 tahun/<br><= 1 year | 1 - 5 tahun/<br>1 - 5 years | Jumlah /<br>Total     | Nilai Tercatat/<br>As Reported |                           |
| Utang usaha                    | 8.328.993.870            | -                           | 8.328.993.870         | 8.328.993.870                  | Account payable           |
| Biaya yang masih harus dibayar | 50.391.972               | -                           | 50.391.972            | 50.391.972                     | Accrued expenses          |
| Utang pemegang saham           | -                        | -                           | -                     | -                              | Shareholder payable       |
| Utang bank                     | 175.315.137              | 824.684.863                 | 1.000.000.000         | 1.000.000.000                  | Bank loan                 |
| Liabilitas sewa pembiayaan     | 715.030.771              | 1.299.832.872               | 2.014.863.643         | 2.014.863.643                  | Finance lease liabilities |
| Utang lain-lain                | 76.455.253               | -                           | 76.455.253            | 76.455.253                     | Other payable             |
| <b>Jumlah</b>                  | <b>9.346.187.003</b>     | <b>2.124.517.735</b>        | <b>11.470.704.738</b> | <b>11.470.704.738</b>          | <b>Total</b>              |
|                                | 2022                     |                             |                       |                                |                           |
|                                | <= 1 tahun/<br><= 1 year | 1 - 5 tahun/<br>1 - 5 years | Jumlah /<br>Total     | Nilai Tercatat/<br>As Reported |                           |
| Utang usaha                    | 9.347.475.126            | -                           | 9.347.475.126         | 9.347.475.126                  | Account payable           |
| Biaya yang masih harus dibayar | 212.171.015              | -                           | 212.171.015           | 212.171.015                    | Accrued expenses          |
| Utang pemegang saham           | 238.680.000              | -                           | 238.680.000           | 238.680.000                    | Shareholder payable       |
| Liabilitas sewa pembiayaan     | 577.679.246              | 795.162.158                 | 1.372.841.404         | 1.372.841.404                  | Finance lease liabilities |
| Utang lain-lain                | 108.761.920              | -                           | 108.761.920           | 108.761.920                    | Other payable             |
| <b>Jumlah</b>                  | <b>10.484.767.307</b>    | <b>795.162.158</b>          | <b>11.279.929.465</b> | <b>11.279.929.465</b>          | <b>Total</b>              |

38. KELOMPOK INSTRUMEN KEUANGAN

38. FINANCIAL INSTRUMENTS

|                                   | 2023                         | 2022                         |                                     |
|-----------------------------------|------------------------------|------------------------------|-------------------------------------|
| <b><u>Aset Keuangan</u></b>       |                              |                              | <b><u>Financial Assets</u></b>      |
| Kas dan setara kas                | 32.885.265.303               | 29.269.133.503               | Cash and cash equivalent            |
| Piutang usaha                     | 25.073.231.612               | 15.826.355.104               | Account receivables                 |
| Piutang lain-lain                 | 5.333.334                    | -                            | Other receivables                   |
| Aset lancar lainnya               | 63.065.000                   | 131.431.000                  | Other current assets                |
| <b>Jumlah aset keuangan</b>       | <b><u>58.026.895.249</u></b> | <b><u>45.226.919.607</u></b> | <b>Total financial assets</b>       |
| <b><u>Liabilitas Keuangan</u></b> |                              |                              | <b><u>Financial Liabilities</u></b> |
| Utang usaha                       | 8.328.993.870                | 9.347.475.126                | Account payable                     |
| Biaya yang masih harus dibayar    | 50.391.972                   | 212.171.015                  | Accrued expenses                    |
| Utang pemegang saham              | -                            | 238.680.000                  | Shareholder payable                 |
| Utang bank                        | 1.000.000.000                | -                            | Bank loan                           |
| Utang liabilitas sewa pembiayaan  | 2.014.863.643                | 1.372.841.404                | Finance lease liabilities           |
| Utang lain-lain                   | 76.455.253                   | 108.761.920                  | Shareholder's debt                  |
| <b>Jumlah liabilitas keuangan</b> | <b><u>11.470.704.738</u></b> | <b><u>11.279.929.465</u></b> | <b>Total financial liabilities</b>  |

Nilai wajar didefinisikan sebagai jumlah dimana instrumen tersebut dapat dipertukarkan didalam transaksi jangka pendek antara pihak yang berkeinginan dan memiliki pengetahuan yang memadai melalui suatu transaksi yang wajar, selain didalam penjualan terpaksa atau penjualan likuidasi. Nilai wajar didapatkan dari kuotasi harga pasar, model arus kas diskonto dan model penentuan harga opsi yang sewajarnya.

*Fair value is defined as the amount by which the instrument could be exchanged in a short-term transaction between willing parties, and have adequate knowledge through a fair transaction, other than in forced sale or liquidation sale. Fair values are obtained from quoted market prices, discounted cash flow models and option pricing models as appropriate.*

Instrumen keuangan yang disajikan didalam laporan posisi keuangan dicatat sebesar nilai wajar, atau sebaliknya disajikan dalam jumlah tercatat apabila jumlah tersebut mendekati nilai wajarnya atau nilai wajarnya tidak dapat diukur secara handal. Metode-metode dan asumsi-asumsi dibawah ini digunakan untuk mengestimasi nilai wajar untuk masing-masing kelas instrumen keuangan.

*Financial instruments presented in the statement of financial position are carried at fair value, or otherwise served in the carrying amount if the amount is close to fair value or if fair value cannot be measured reliably. The methods and assumptions below are used to estimate the fair value of each class of financial instruments.*

- a. Instrumen keuangan yang dicatat sebesar nilai wajar atau biaya perolehan diamortisasi. Efek dicatat sebesar nilai wajar mengacu pada harga kuotasi yang dipublikasikan pada pasar aktif.
- b. Instrumen keuangan dengan jumlah tercatat yang mendekati nilai wajarnya.

- a. *Financial instruments carried at fair value or amortized cost. Securities are recorded at fair value which refers to the price quotations published in the current market.*
- b. *Financial instruments and the carrying amount close to their fair value.*



#### 40. STANDAR AKUNTANSI KEUANGAN BARU

Perusahaan menerapkan Pernyataan Standar Akuntansi Keuangan ("PSAK") amandemen dan Interpretasi Standar Akuntansi Keuangan ("ISAK") baru yang relevan, yang wajib diterapkan pada tanggal-tanggal tersebut. Kebijakan akuntansi tertentu Perusahaan telah diubah seperti yang disyaratkan, sesuai dengan ketentuan transisi dalam masing-masing standar dan interpretasi.

##### Standar yang berlaku efektif pada tahun 2023 - 2025

Berikut ini adalah standar yang telah diterbitkan, yang berlaku efektif pada tahun 2023 - 2025:

###### Efektif 1 Januari 2023

- Amandemen PSAK 1 "Penyajian Laporan Keuangan tentang pengungkapan kebijakan akuntansi yang mengubah istilah "signifikan" menjadi "material" dan memberi penjelasan mengenai kebijakan akuntansi material";
- PSAK 25 "Kebijakan Akuntansi, Perubahan Estimasi Akuntansi, dan Kesalahan";
- Amandemen PSAK 16 "Aset Tetap" tentang hasil sebelum penggunaan yang diintensikan; dan
- Amandemen PSAK 46 "Pajak Tanggahan terkait Aset dan Liabilitas yang Timbul dari Transaksi

###### Efektif 1 Januari 2025

- PSAK 74 "Kontak Asuransi".

#### 41. KEJADIAN SETELAH PERIODE LAPORAN KEUANGAN

##### Penawaran Umum Perdana Saham

Pada tanggal 28 Maret 2024, Perusahaan mendapatkan Surat Pemberitahuan Efektif Pernyataan Pendaftaran No. S-51/D.04/2024 atas Penawaran Umum Perdana Saham dari Otoritas Jasa Keuangan ("OJK").

Perusahaan efektif mencatatkan penawaran umum perdana saham pada Bursa Efek Indonesia per tanggal 16 April 2024, dengan jumlah saham yang dilepas ke publik sebanyak 750.000.000 lembar, dengan total nilai *proceeds* sebesar Rp120.000.000.000 (nilai penuh) sebelum biaya penerbitan dan penjaminan emisi.

#### 40. NEW FINANCIAL ACCOUNTING STANDARDS

*The Company has applied amendment to Statements of Financial Accounting Standards (SFAS) and new Interpretation of Financial Accounting Standards (IFAS) which is relevant, that are mandatory for application from that dates. Changes to the Company's accounting policies have been, as required, in accordance with the transitional provisions in the respective standards and interpretations*

##### **Standards which effective in 2023 - 2025**

*Presented below are the standards that have been issued, which be effective in 2023 - 2025:*

###### Effective January 1, 2023

- *Amendment to SFAS 1 "Presentation of Financial Statements regarding disclosure of accounting policies which changes the term "significant" to "material" and provides an explanation of material accounting policies";*
- *The amendments to SFAS 16 "Fixed Assets" regarding proceeds before intended use; and*
- *The amendments to SFAS 1 "Presentation of Financial Statements" regarding the classification of liabilities between current and non-current; and*
- *Amendment to SFAS 46 "Deferred Taxes Related to Assets and Liabilities Arising from a Single*

###### Effective January 1, 2025

- *SFAS 74 "Insurance Contracts".*

#### 41. SUBSEQUENT EVENTS

##### **Initial Public Offering Shares**

*On March 28, 2024, the Company received the Effective Notification Letter of Registration Statement No. S-51/D.04/2024 for the Initial Public Offering of Shares from the Financial Services Authority ("OJK").*

*The Company effectively listed its initial public offering on the Indonesia Stock Exchange as of April 16, 2024, with 750,000,000 shares released to the public, with total proceeds of Rp120,000,000,000 (full amount) before issuance and underwriting costs.*